



Perilous Prosperity

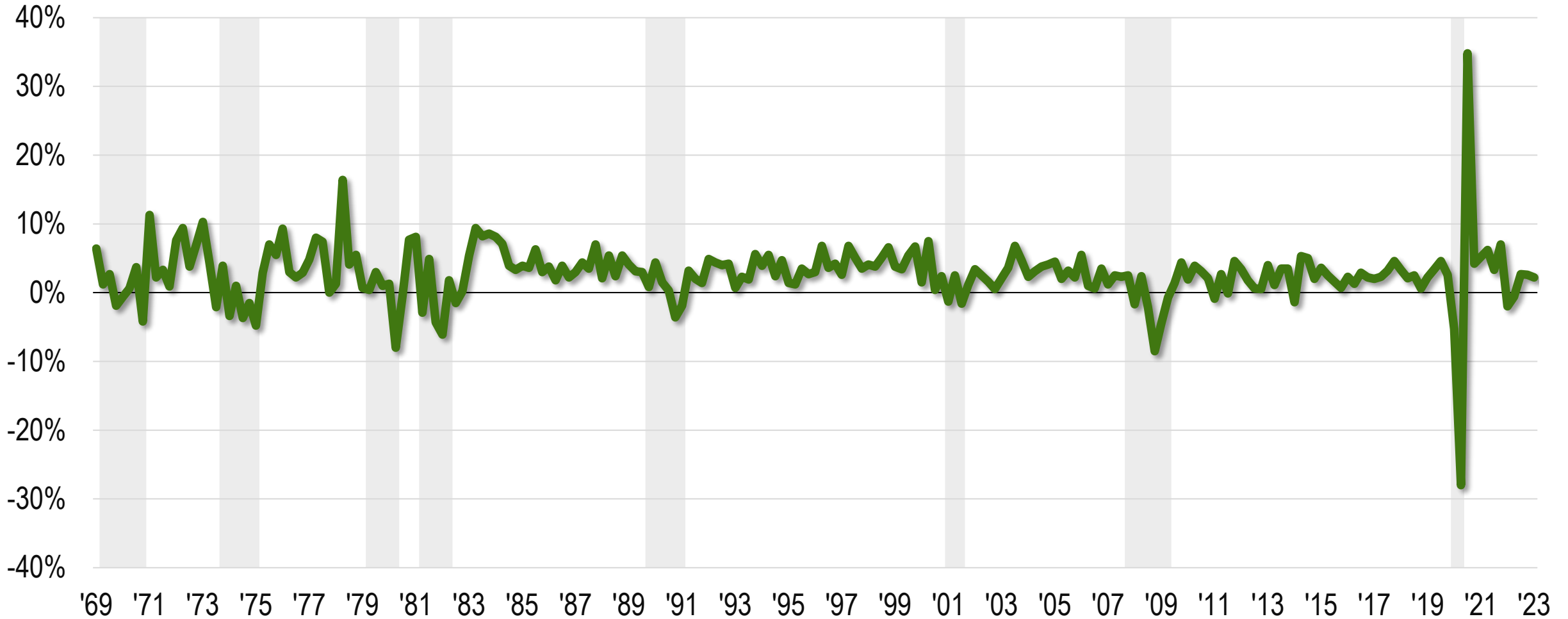
AN ECONOMIC PERSPECTIVE

APPLIED
ANALYSIS



Real GDP Growth

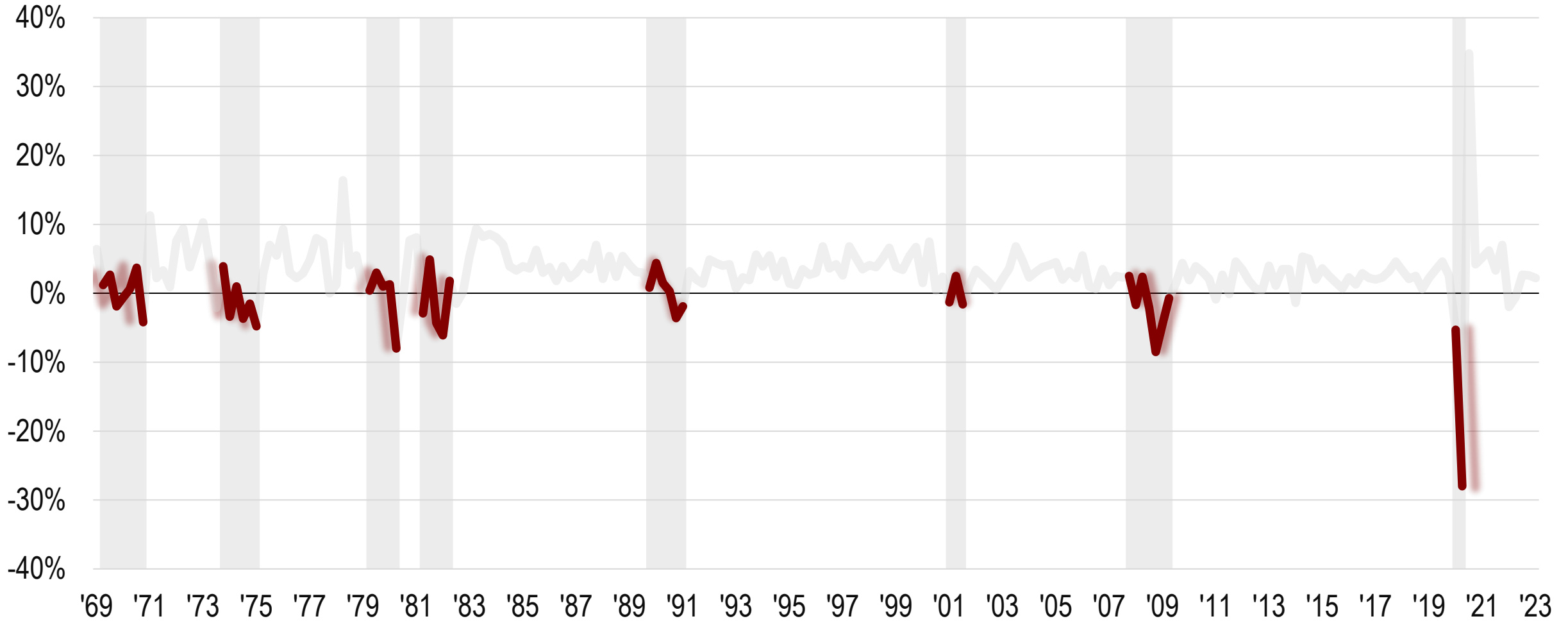
United States | Change From Preceding Period



Source: U.S. Bureau of Economic Analysis

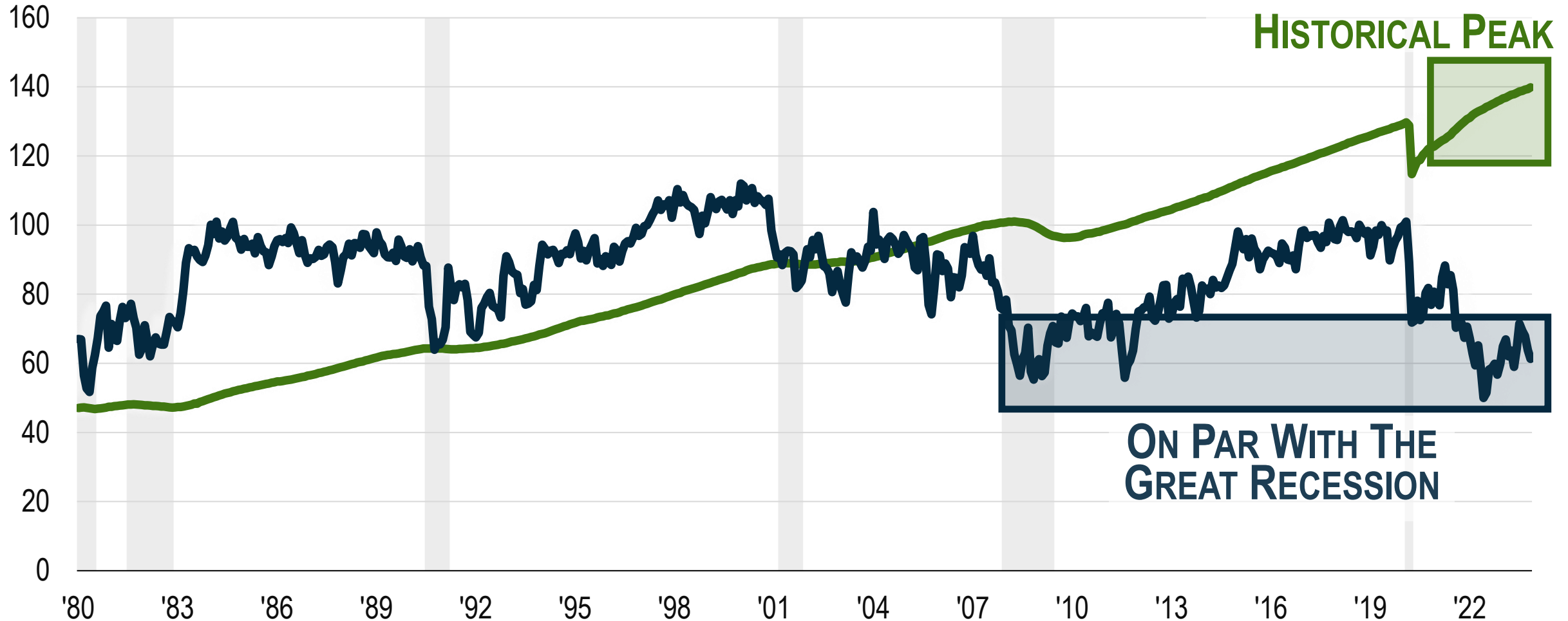
Real GDP Growth

United States | Change From Preceding Period



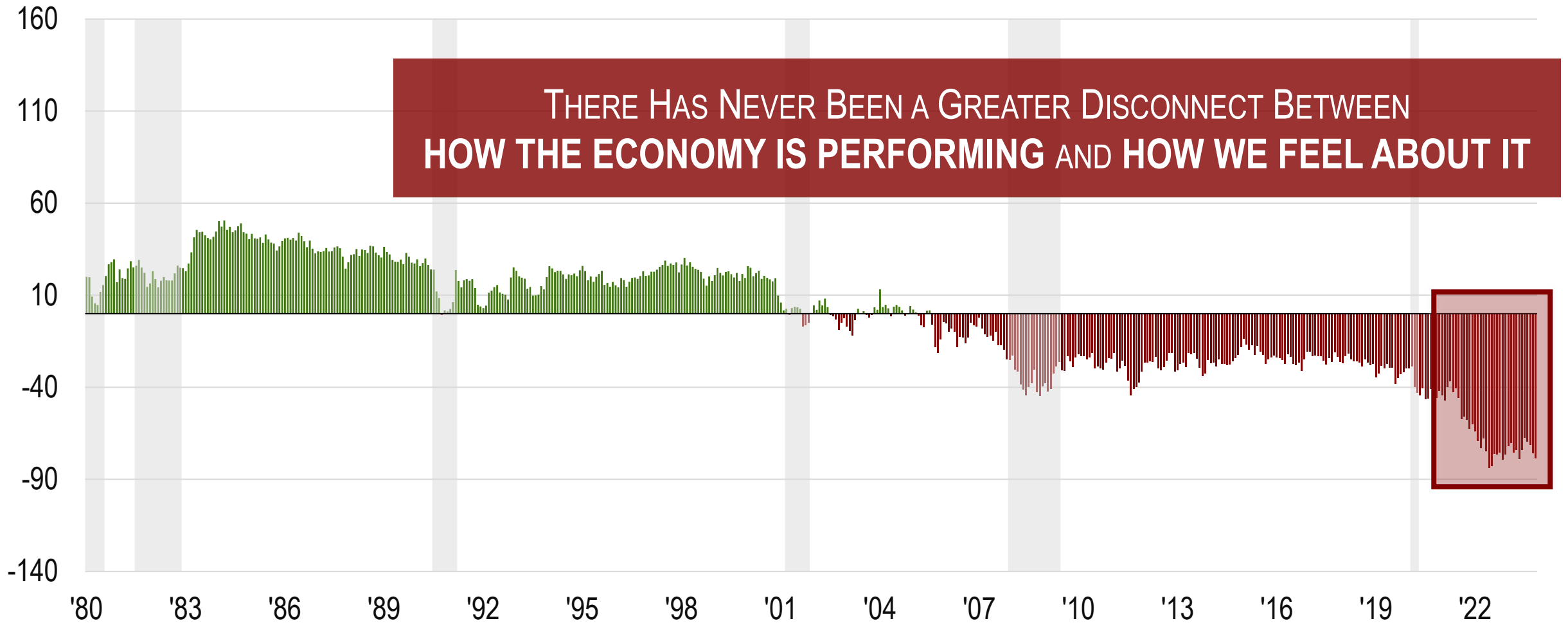
Source: U.S. Bureau of Economic Analysis

Coincident Economic Activity Index vs. Consumer Sentiment



Source: Federal Reserve Bank of Philadelphia; University of Michigan

Coincident Economic Activity Index vs. Consumer Sentiment Variance



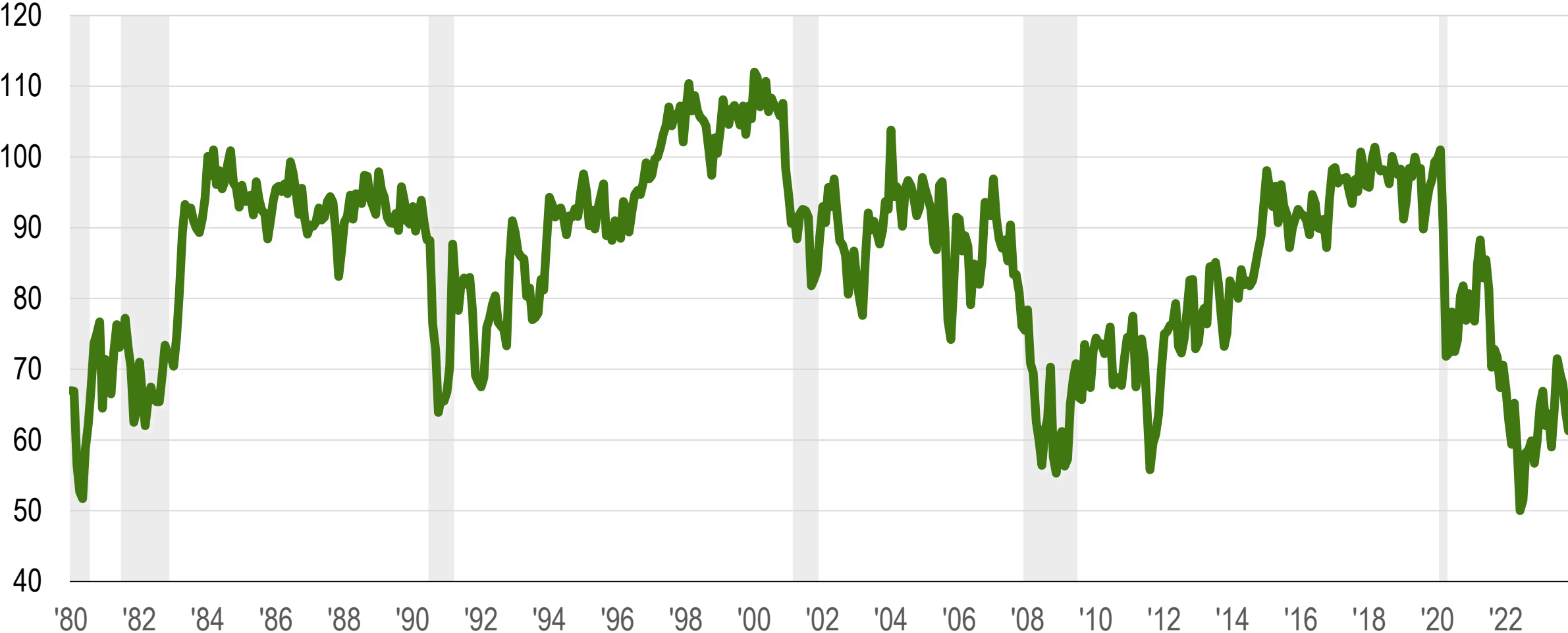
Source: Federal Reserve Bank of Philadelphia; University of Michigan

WHY?



Consumer Sentiment

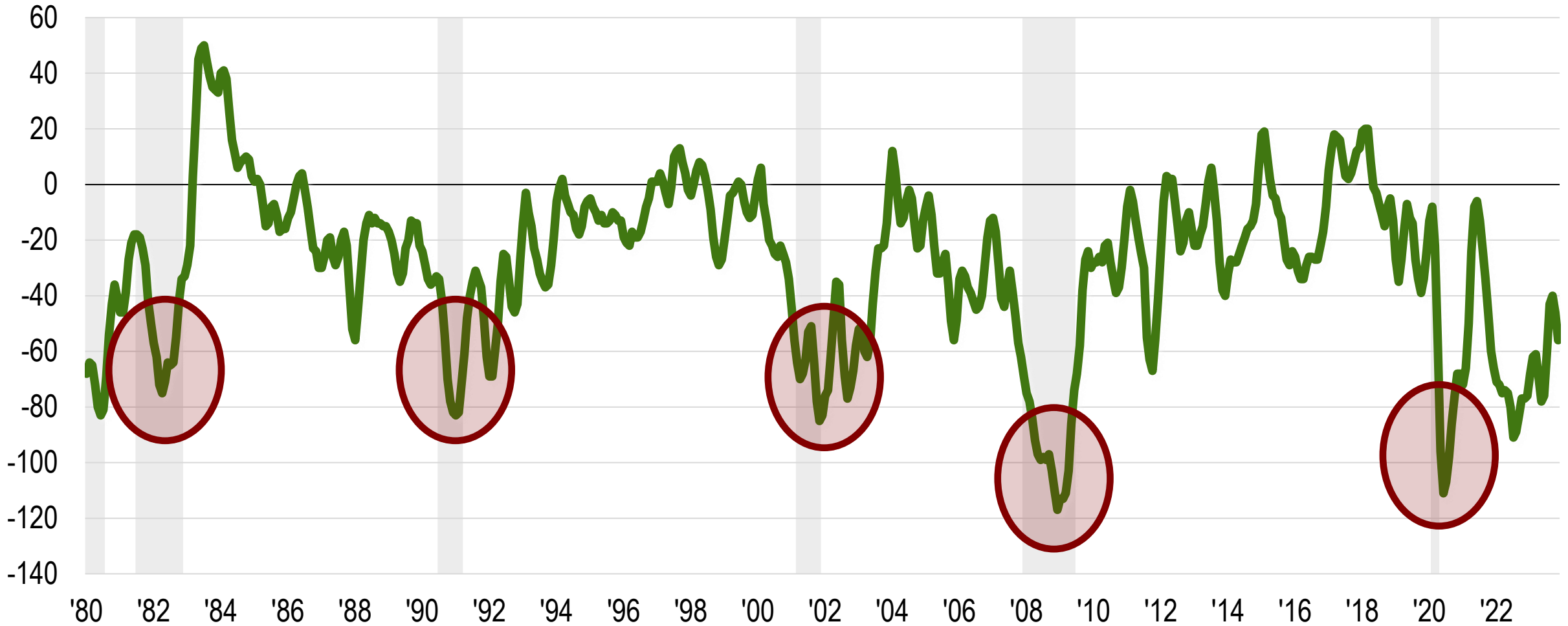
United States



Source: University of Michigan

News Heard *(Favorable Minus Unfavorable)*

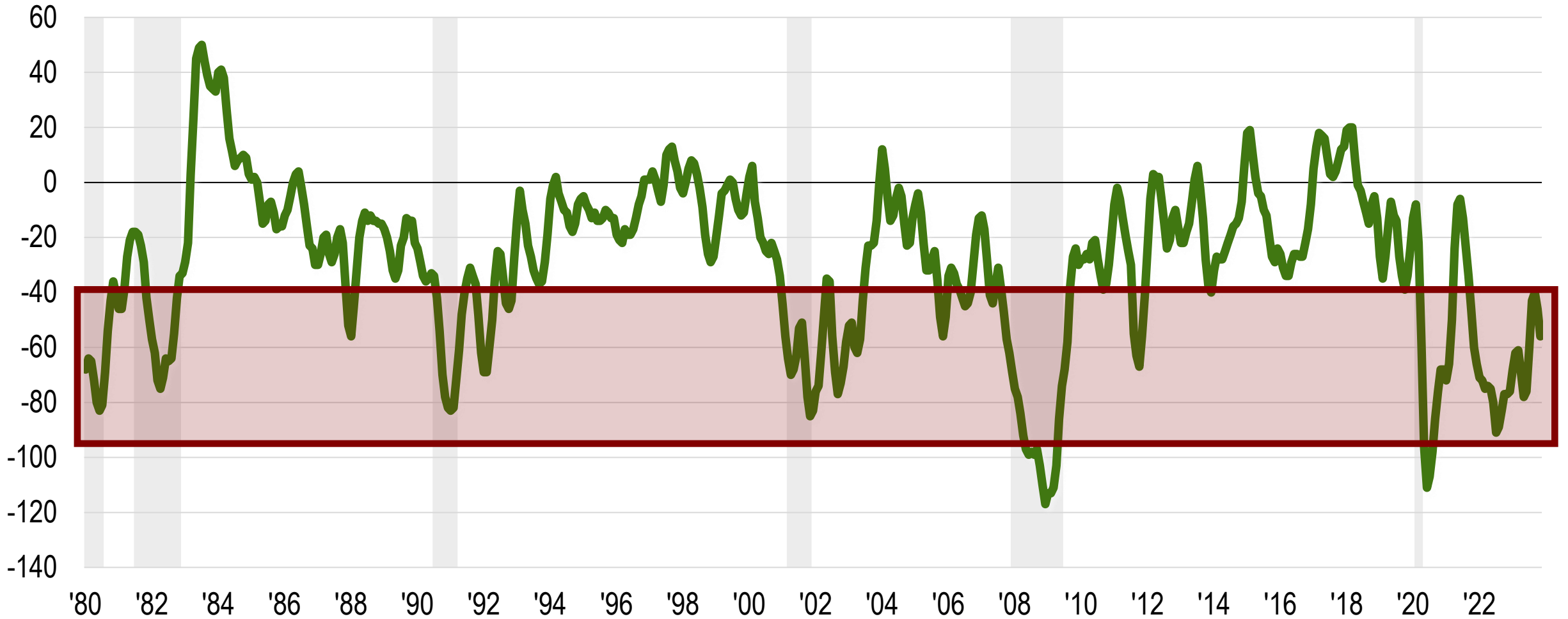
Recent Changes in Business Conditions



Source: University of Michigan

News Heard *(Favorable Minus Unfavorable)*

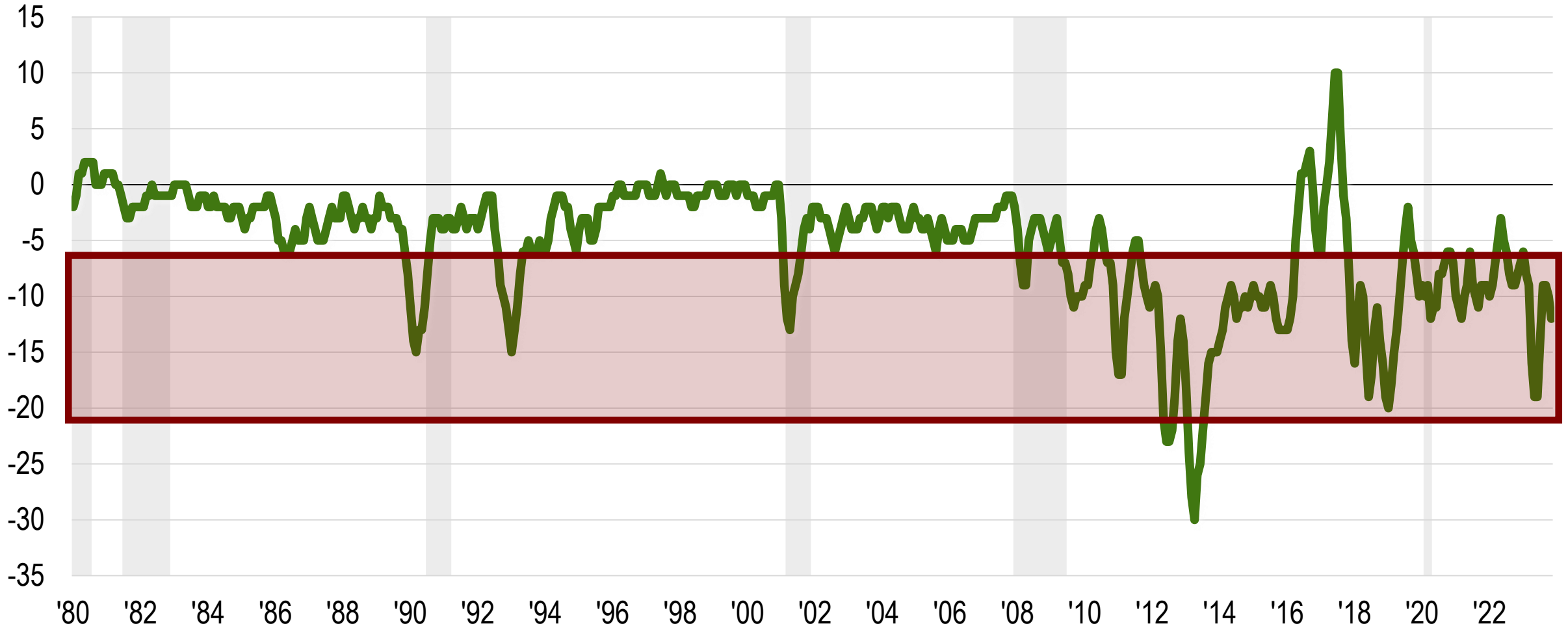
Recent Changes in Business Conditions



Source: University of Michigan

News Heard *(Favorable Minus Unfavorable)*

Government Economic Policies



Source: University of Michigan

NEWS ARTICLES EACH DAY





“

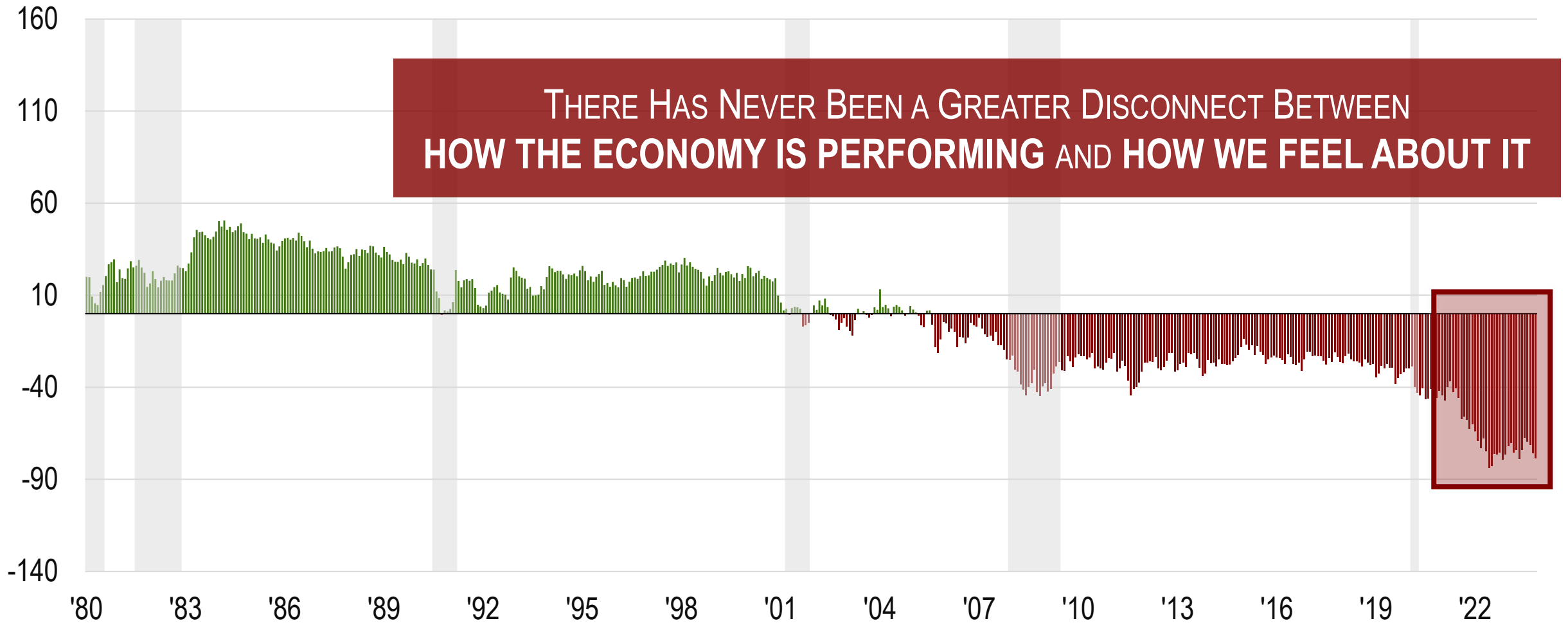
**IF IT BLEEDS,
IT LEADS.**

– WILLIAM RANDOLPH HEARST

”

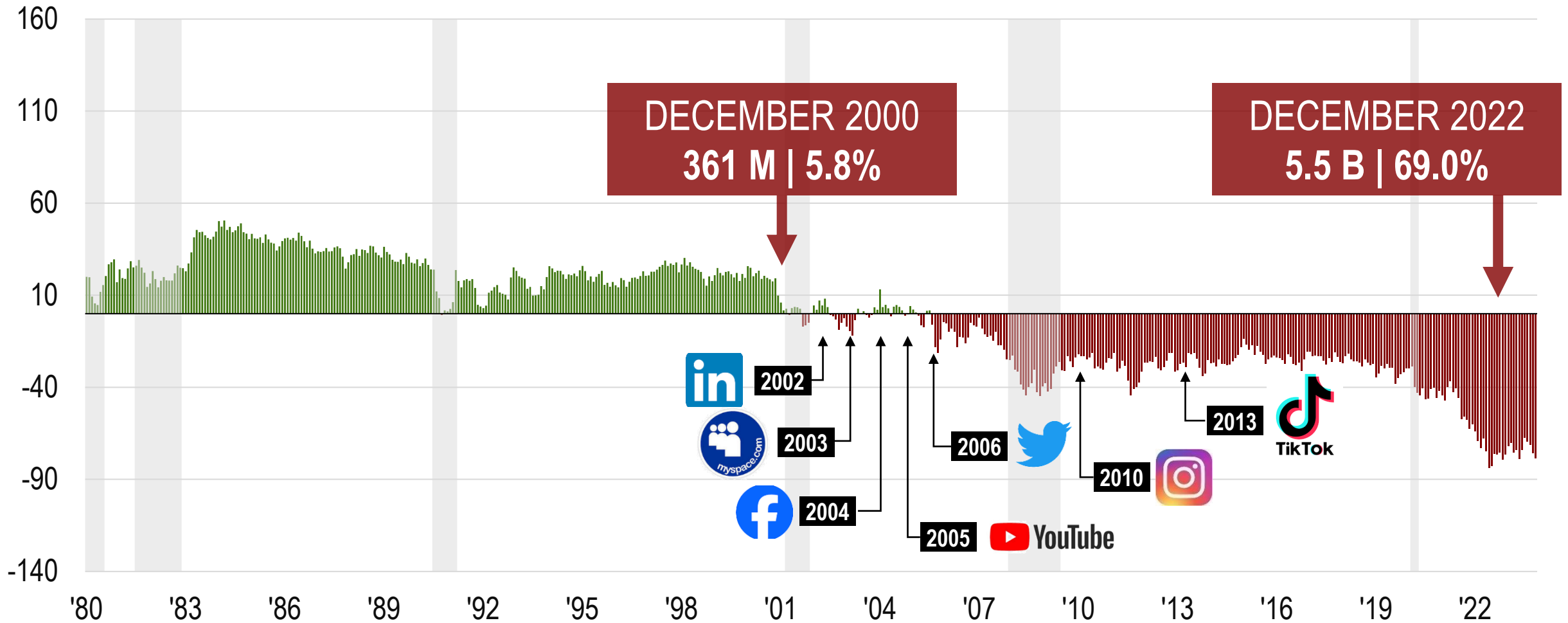


Coincident Economic Activity Index vs. Consumer Sentiment Variance



Source: Federal Reserve Bank of Philadelphia; University of Michigan

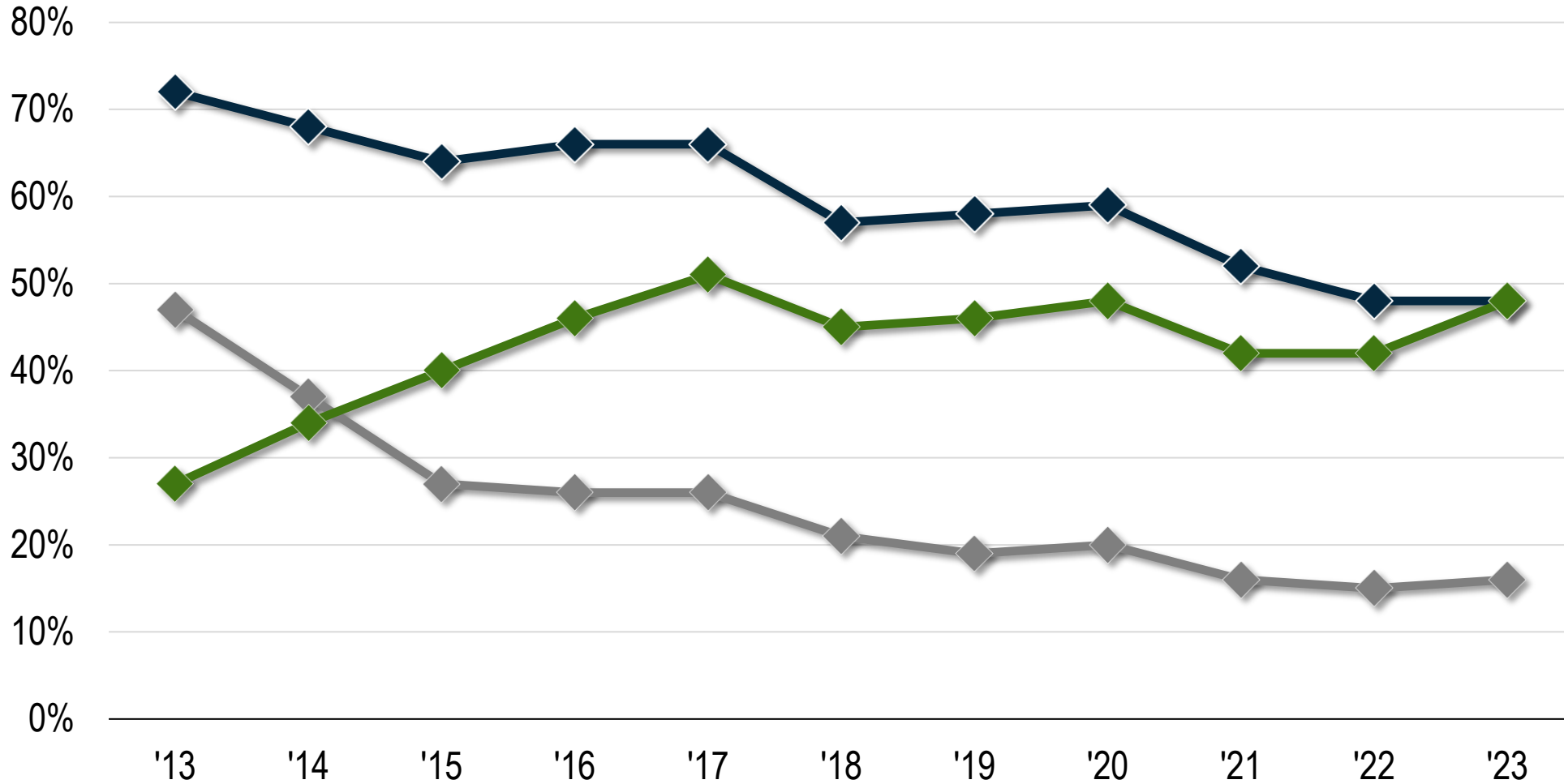
Coincident Economic Activity Index vs. Consumer Sentiment Variance



Source: Federal Reserve Bank of Philadelphia; University of Michigan

Sources of News

United States



Social Media
48%



Television
48%



Print
16%

Source: University of Oxford and Reuters Institute

Registered Report

Negativity drives online news consumption

Claire E. Robertson^{1,7}, Nicolas Pröllochs^{2,7}, Kaoru Schwarzenegger³,
Phillip Pärnamets⁴, Jay J. Van Bavel^{1,5} & Stefan Feuerriegel^{3,6}

Received: 7 December 2020

Accepted: 6 January 2023

Published online: 16 March 2023

Check for updates

Online media is important for society in informing and shaping opinions, hence raising the question of what drives online news consumption. Here we analyse the causal effect of negative and emotional words on news consumption using a large online dataset of viral news stories. Specifically, we conducted our analyses using a series of randomized controlled trials ($N = 22,743$). Our dataset comprises ~105,000 different variations of news stories from Upworthy.com that generated ~5.7 million clicks across more than 370 million overall impressions. Although positive words were slightly more prevalent than negative words, we found that negative words in headlines increased consumption rates (and positive words decreased consumption rates). For a headline of average length, each additional negative word increased the click-through rate by 2.3%. Our results contribute to a better understanding of why users engage with online

The newsroom phrase 'if it bleeds, it leads' was coined to reflect the intuition among journalists that stories about crime, bloodshed and tragedy sell more newspapers than stories about good news¹. However, a large portion of news readership now occurs online—the motivation to sell papers transformed into a motivation to keep readers clicking on new articles. In the United States, 89% of adults get at least some of their news online, and reliance on the Internet as a news source is increasing². Even so, most users spend less than 5 minutes per month on all of the top 25 news sites put together³. Hence, online media is forced to compete for the extremely limited resource of reader attention⁴. With the advent of the Internet, subsequently, opinion formation, widespread source of information and, subsequently, opinion formation has become a widespread source of information and, subsequently, opinion formation. As such, online media has a profound impact on society across domains such as marketing^{5,6}, finance^{7,8}, health⁹ and politics^{10–12}. It is essential to understand exactly what drives online news consumption, which is often categorized by

The tendency for individuals to attend to negative news is something foundational about human cognition—the preferential attention to negative stimuli across many domains. Attentional biases towards negative stimuli begin in infancy and persist into adulthood as a fast and automatic response. More negative information may be more 'sticky' in our minds, weigh negative information more heavily than positive information when learning about themselves, learning about others, or making decisions^{13–20}. This may be due to negative information being more salient, activating threat responses—knowing about potential negative outcomes allows for planning and avoidance of potentially painful experiences^{21, 22}.

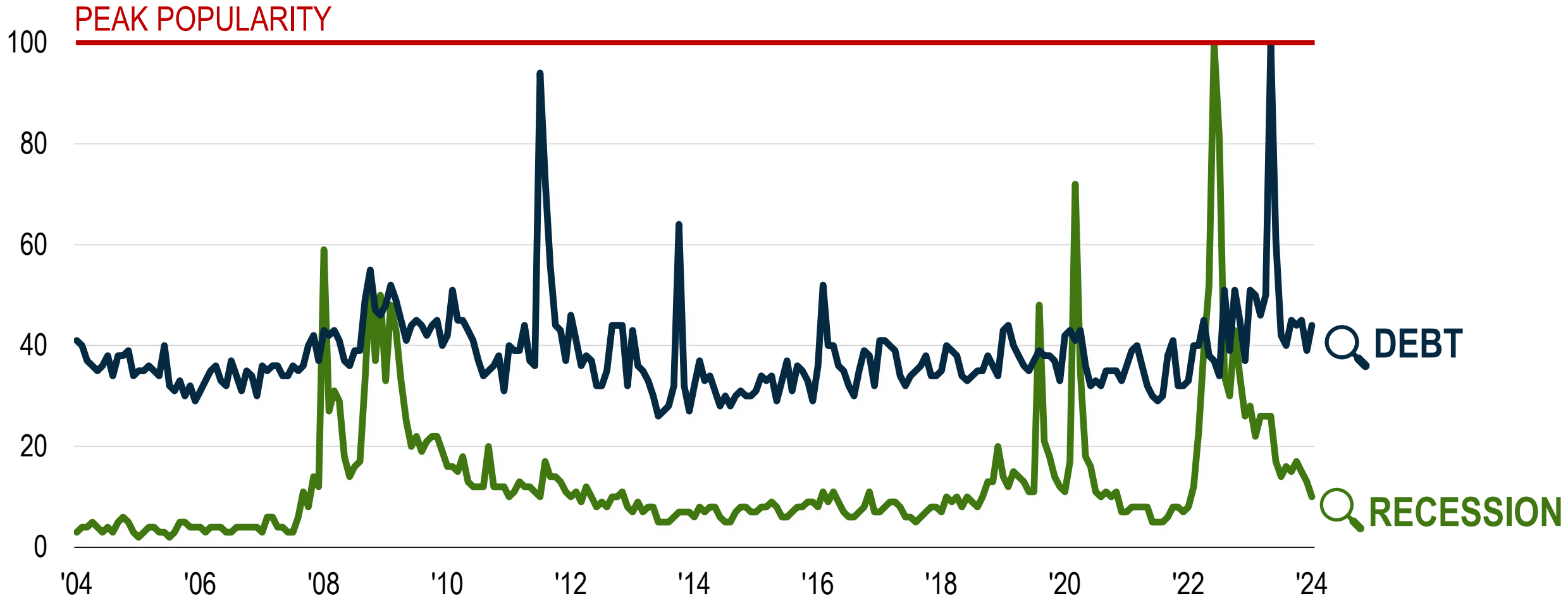
Previous work has explored the role of negativity in human behaviour. In particular, negative language in online news is linked to user engagement, that is, sharing activities²³. Negativity embedded in online content explains the dynamics of online diffusion dynamics (for example, resonance^{24, 25} and cascades^{26, 27, 28–31}). Further, online news perceived as negative garner more reader attention^{32, 33}. Negativity in news headlines is more likely to be clicked on than positive headlines³⁴.

FOR A HEADLINE OF AVERAGE LENGTH, EACH ADDITIONAL NEGATIVE WORD INCREASED THE CLICK-THROUGH RATE BY

2.3%

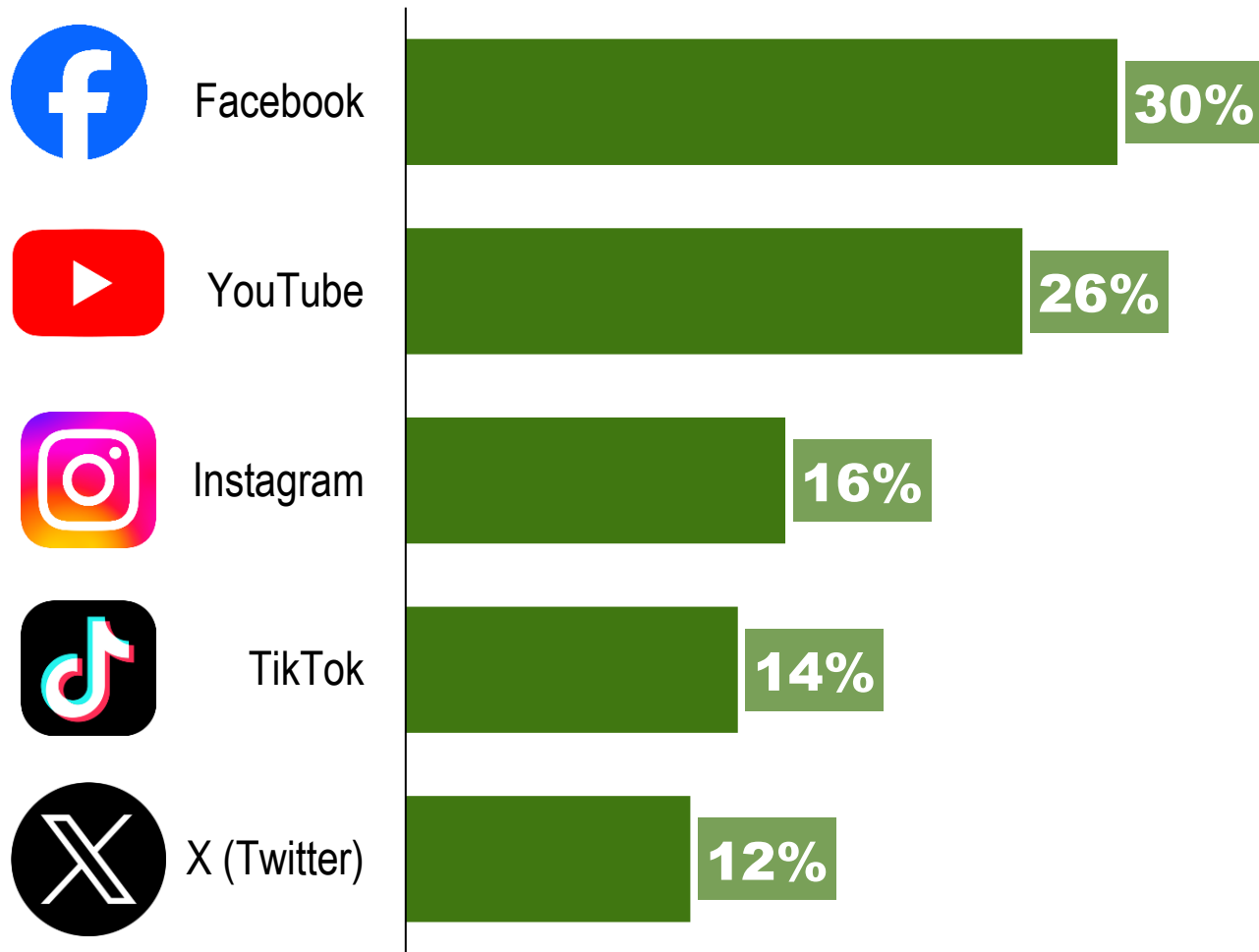
Internet Searches

United States | Last Ten Years



Source: Google Trends

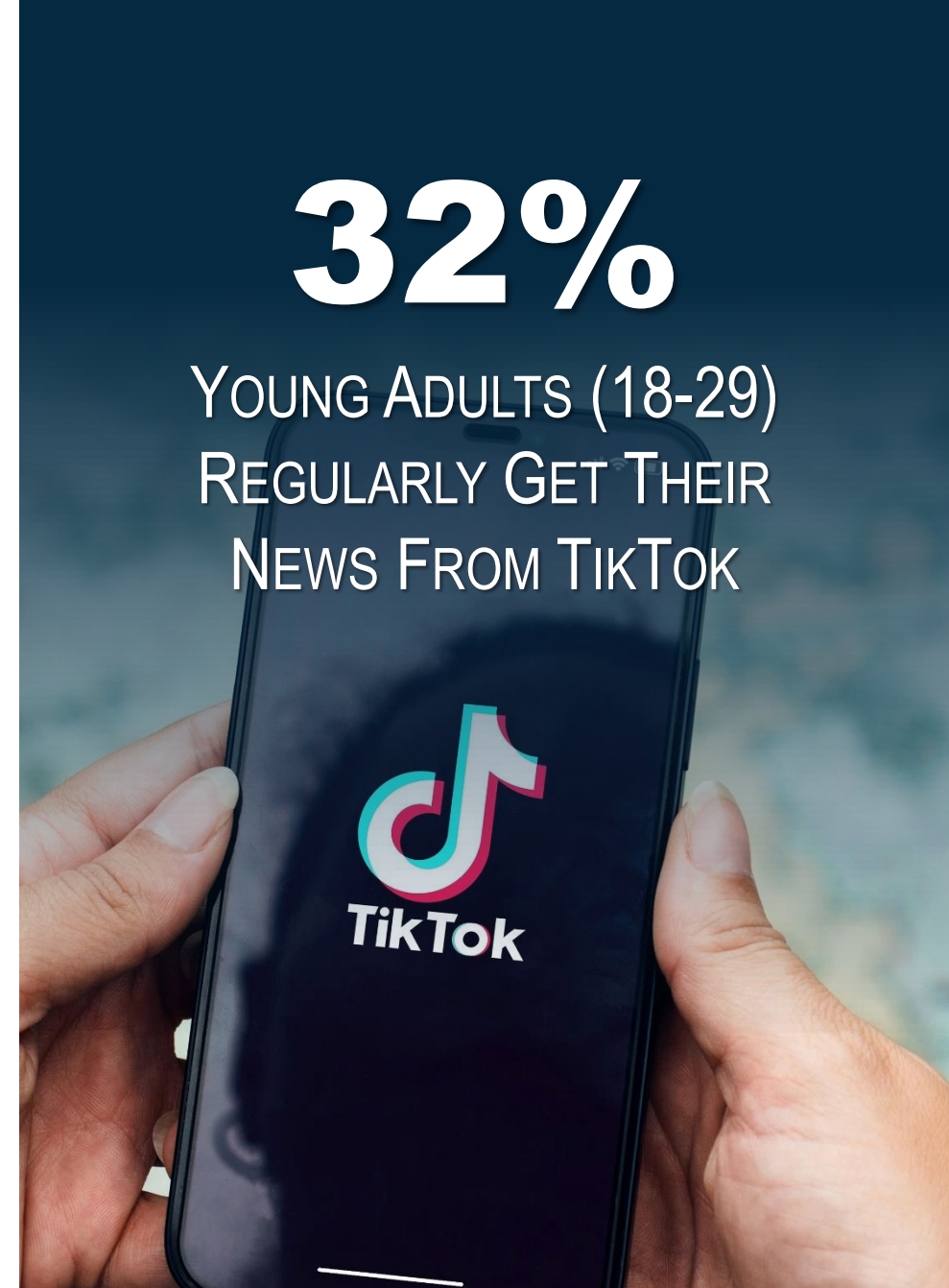
Share of Adults Who Regularly Get News On Each Social Media Site



Source: Pew Research Center

32%

YOUNG ADULTS (18-29)
REGULARLY GET THEIR
NEWS FROM TIKTOK



DOOMSCROLLING

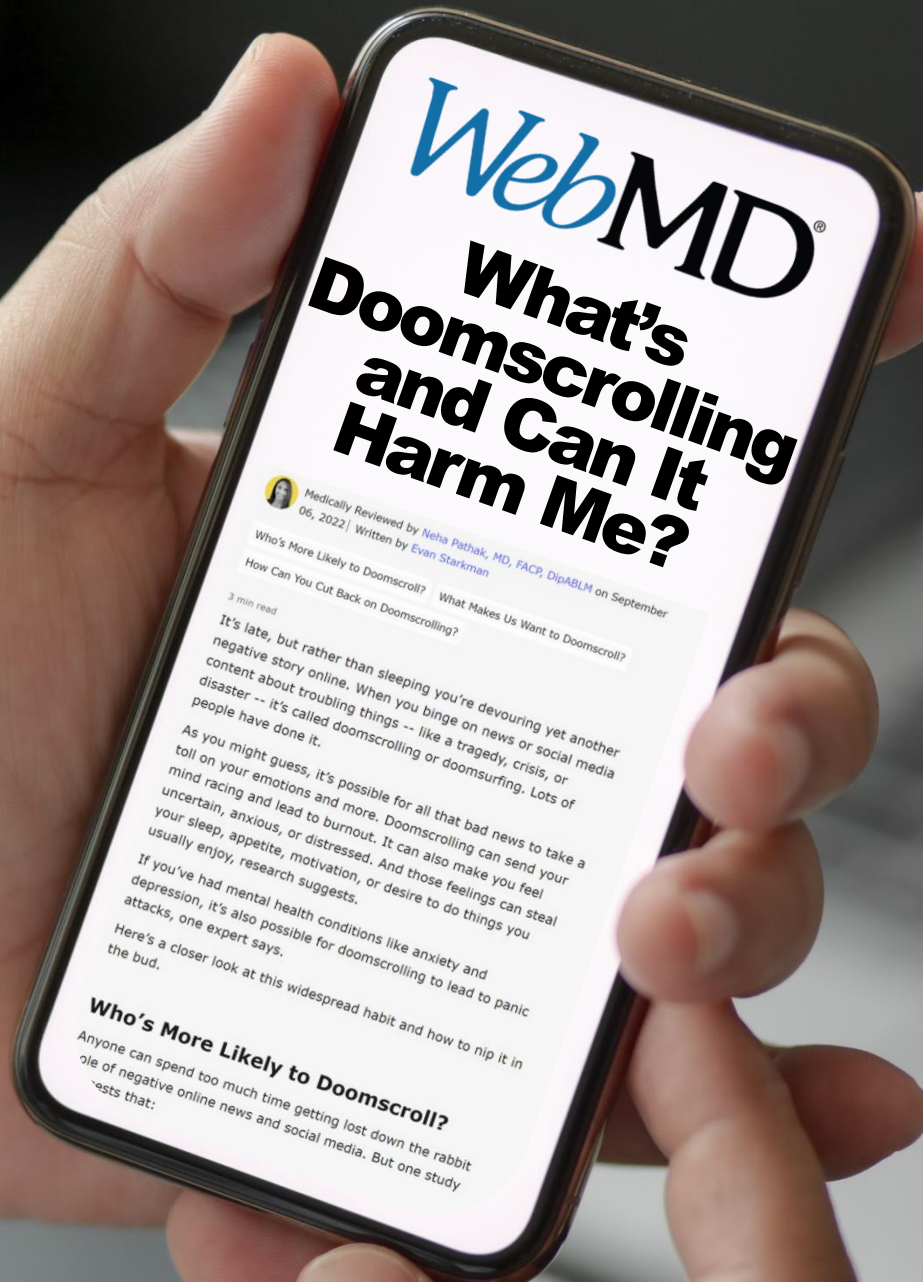


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DOOMSDAY

Perilous Prosperity **AN ECONOMIC PERSPECTIVE**





WebMD®

What's DoomsScrolling and Can It Harm Me?

Medically Reviewed by [Neha Pathak, MD, FACP, DipABLM](#) on September 06, 2022 | Written by [Evan Starkman](#)

Who's More Likely to Doomscroll? What Makes Us Want to Doomscroll?
How Can You Cut Back on Doomscrolling? 3 min read

It's late, but rather than sleeping you're devouring yet another negative story online. When you binge on news or social media content about troubling things -- like a tragedy, crisis, or disaster -- it's called doomscrolling or doomsurfing. Lots of people have done it.

As you might guess, it's possible for all that bad news to take a toll on your emotions and more. Doomscrolling can send your mind racing and lead to burnout. It can also make you feel uncertain, anxious, or distressed. And those feelings can steal your sleep, appetite, motivation, or desire to do things you usually enjoy, research suggests.

If you've had mental health conditions like anxiety and depression, it's also possible for doomscrolling to lead to panic attacks, one expert says.

Here's a closer look at this widespread habit and how to nip it in the bud.

Who's More Likely to Doomscroll?

Anyone can spend too much time getting lost down the rabbit hole of negative online news and social media. But one study suggests that:



TIME

Is It Bad for You to Read the News Constantly?

More than half of Americans say the news causes them stress, and many report feeling anxiety, fatigue or sleep loss as a result. Yet one in 10 adults checks the news every hour, and fully 20% of Americans report “constantly” monitoring their social media feeds.





REALITY CHECK

Perilous Prosperity **AN ECONOMIC PERSPECTIVE**

Economic Performance Indicators

Indicator	Current Period	Current Value	Pre-Pandemic Value	Percent Change	
Real Gross Domestic Product	Q3 '23	\$22,491 B	\$20,951 B	7.4%	▲
Unemployment Rate ^[1]	Dec '23	3.6%	3.6%	-	◀▶
Real Wage and Salary Growth	Nov '23	5.2%	3.7%	1.5 pts.	▲
Producer Price Index	Dec '23	249.6	196.7	26.9%	▲
Retail Sales	Dec '23	\$615.3 B	\$456.7 B	34.7%	▲
Industrial Production ^[1]	Dec '23	102.8	102.2	0.6%	▲
Housing Starts	Dec '23	1.46 M	1.57 M	(6.7%)	▼
Building Permits	Dec '23	1.50 M	1.44 M	3.8%	▲
Balance of Trade	Nov '23	(\$63,207 B)	(\$40,611 B)	55.6%	▼
Value of U.S. Dollar	Dec '23	118.8	117.7	0.9%	▲
Corporate Profits After Tax	Q3 '23	\$3,017.8 B	\$2,120.1 B	42.3%	▲

[1] Trailing 12-month value.

Economic Performance Indicators

Indicator	Current Period	Current Value	Prior Year Value	Percent Change	
Real Gross Domestic Product	Q3 '23	\$22,491 B	\$21,851 B	2.9%	▲
Unemployment Rate ^[1]	Dec '23	3.6%	3.3%	(0.1 pts.)	▼
Real Wage and Salary Growth	Nov '23	5.2%	6.1%	(0.9 pts.)	▼
Producer Price Index	Dec '23	249.6	257.9	(3.3%)	▼
Retail Sales	Dec '23	\$615.3 B	\$587.3 B	4.8%	▲
Industrial Production ^[1]	Dec '23	102.8	103.1	(0.4%)	▼
Housing Starts	Dec '23	1.46 M	1.36 M	7.6%	▲
Building Permits	Dec '23	1.50 M	1.41 M	6.1%	▲
Balance of Trade	Nov '23	(\$63,207 B)	(\$63,818 B)	(1.0%)	▼
Value of U.S. Dollar	Dec '23	118.8	121.4	(2.2%)	▼
Corporate Profits After Tax	Q3 '23	\$3,017.8 B	\$3,013.5 B	0.1%	▲

[1] Trailing 12-month value.

Unconventional Indicators



Unconventional Indicators



Unconventional Indicators



+25%



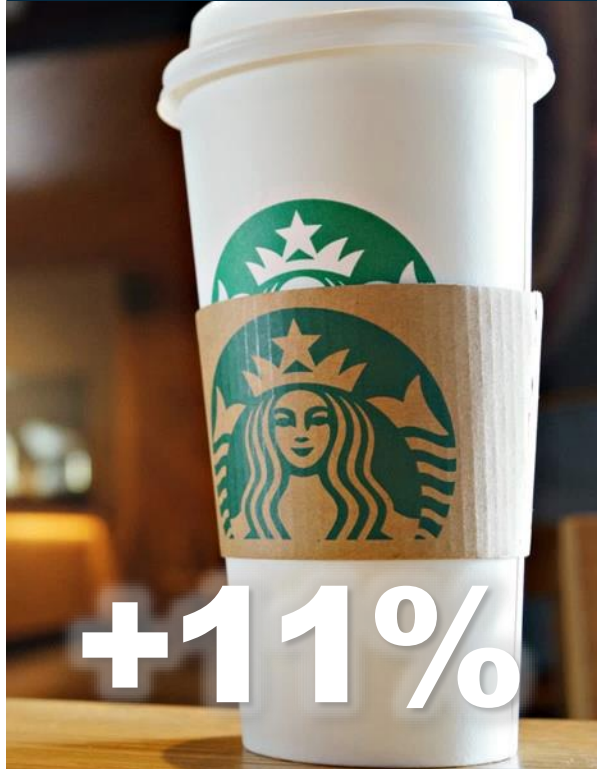
+11%



Unconventional Indicators



+25%



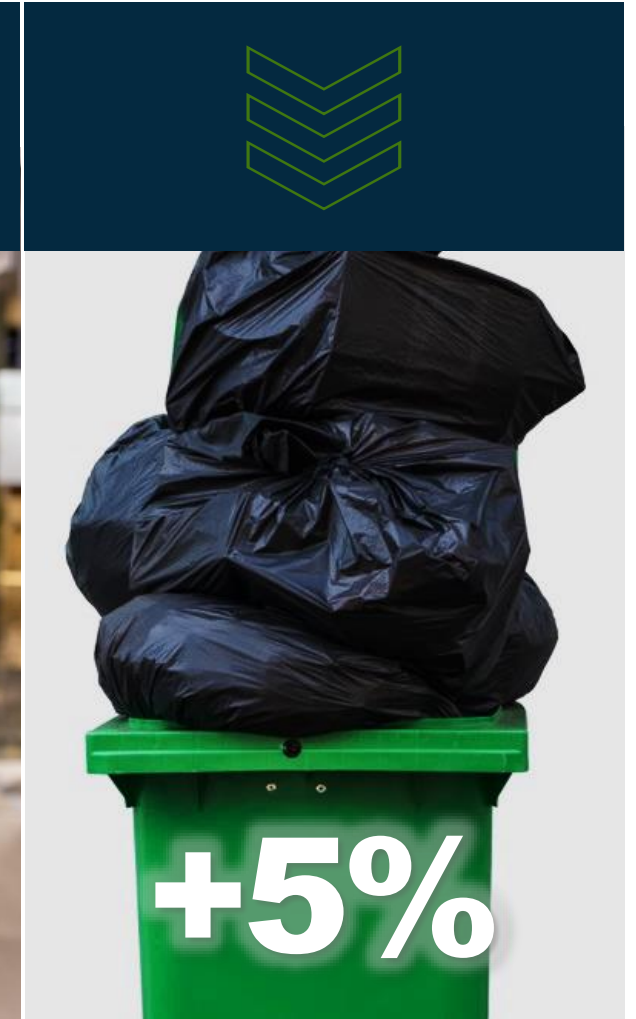
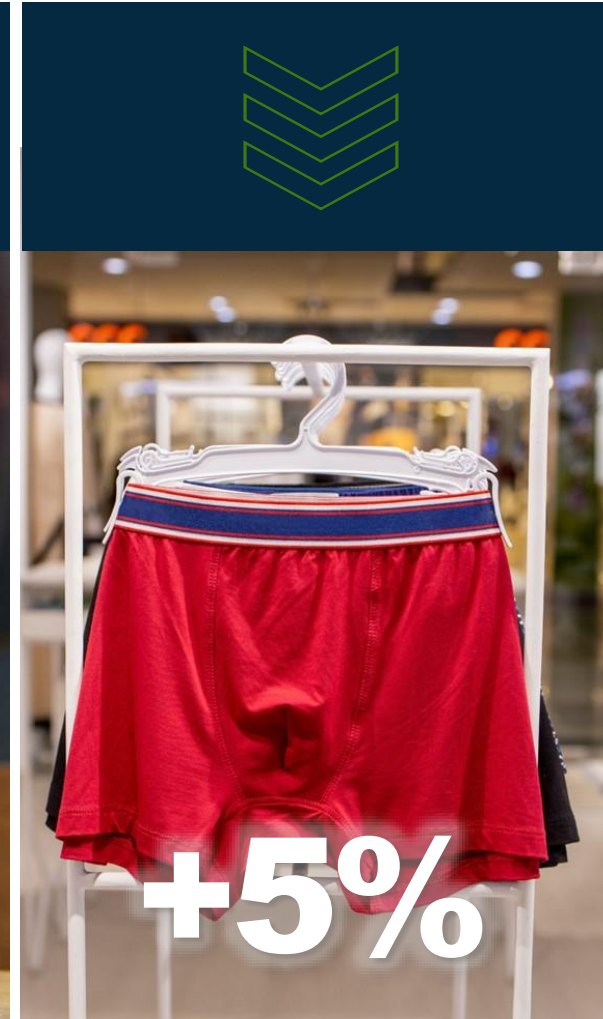
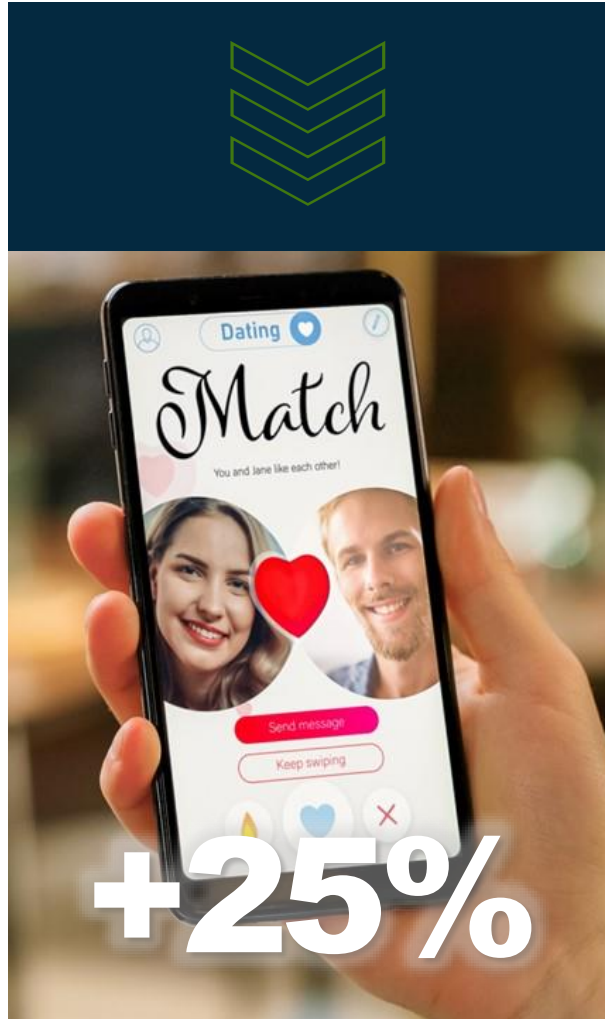
+11%



+5%



Unconventional Indicators



delusion

noun

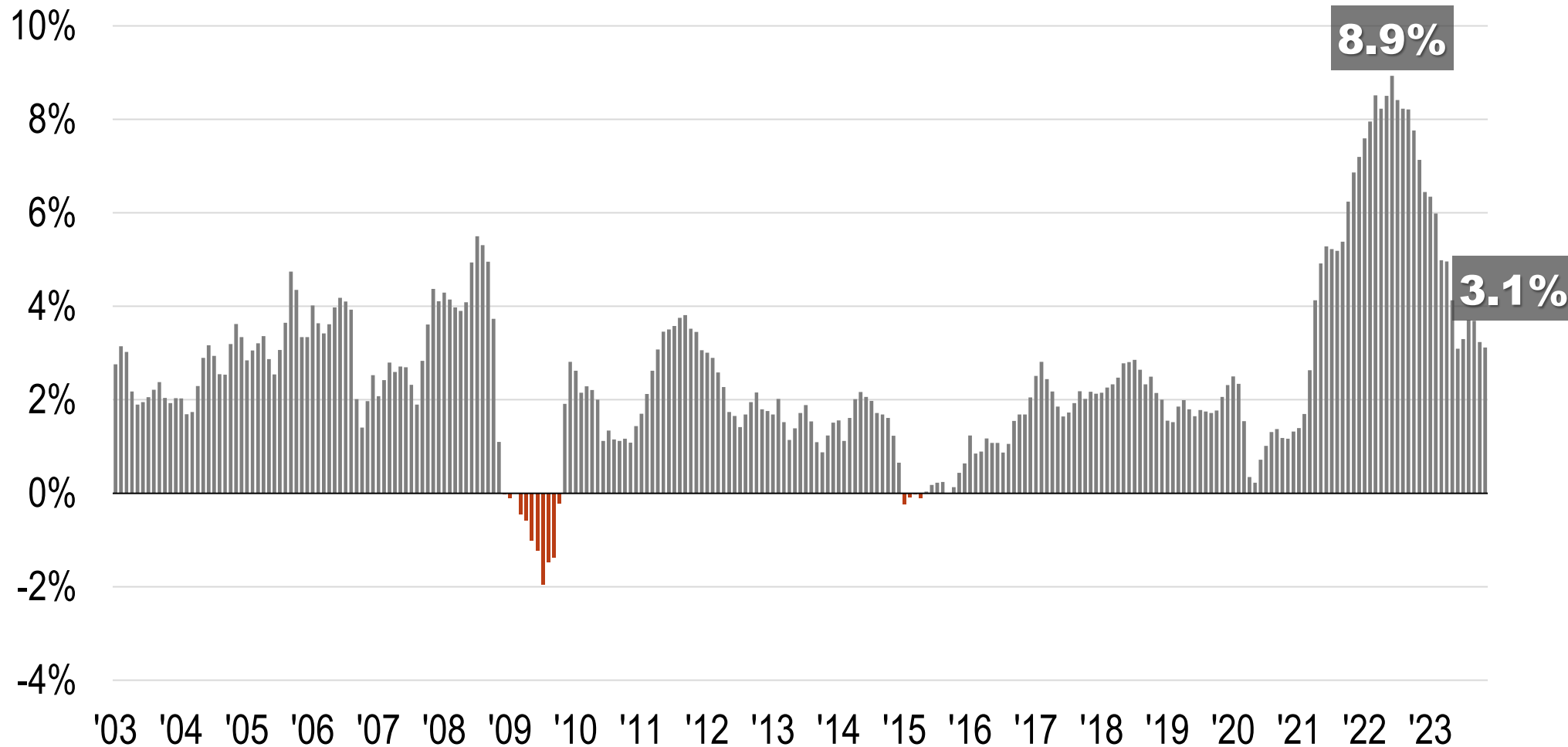
de · lu · sion

1. something that is falsely or delusively believed or propagated
 - under the *delusion* that they will finish on schedule
 - *delusions* of grandeur
2. **psychology** : a persistent false psychotic belief regarding the self or persons or objects outside the self that is maintained despite indisputable evidence to the contrary
 - the *delusions* that someone was out to hurt him
 - *also* : the abnormal state marked by such beliefs



Consumer Price Index

Year-Over-Year Growth



Source: U.S. Bureau of Labor Statistics

Disposable Income

Cost of Housing

CART ITEMS **8** ESTIMATED TOTAL **\$215**

Condiments, Spice & Bake



King Arthur Baking Company
Unbleached All Purpose Flour - 5 Lb
(\$9.99 / LB)



\$9.99

[Set Substitution](#) | [Add Note](#) | [Remove](#)



Heinz Simply Tomato Ketchup with No
Artificial Sweeteners Bottle - 31 Oz
(\$6.99 / OUNCE)



\$6.99

[Set Substitution](#) | [Add Note](#) | [Remove](#)



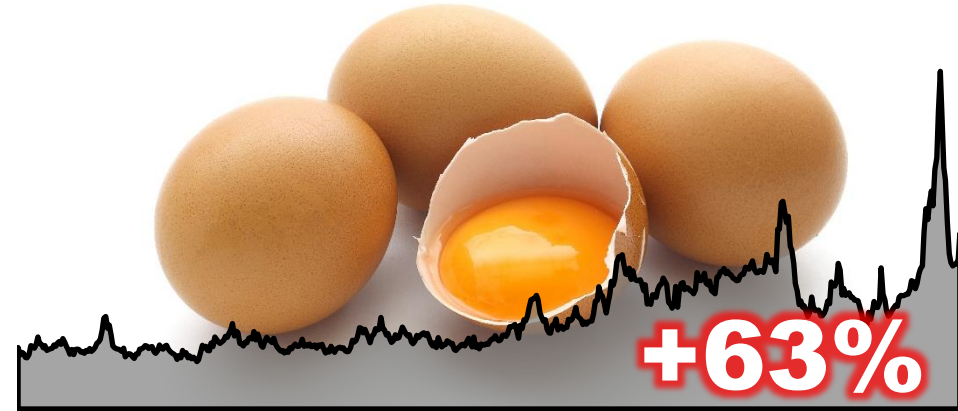
Dairy, Eggs & Cheese

Inflation

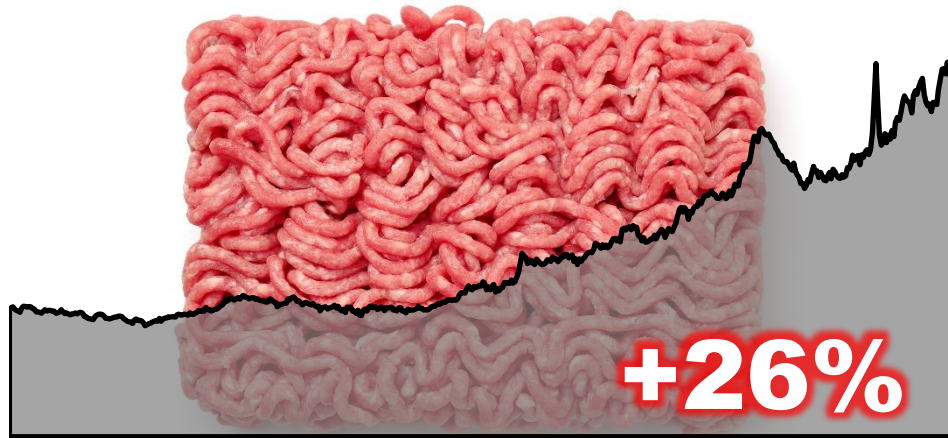
Bread



Eggs



Ground Beef



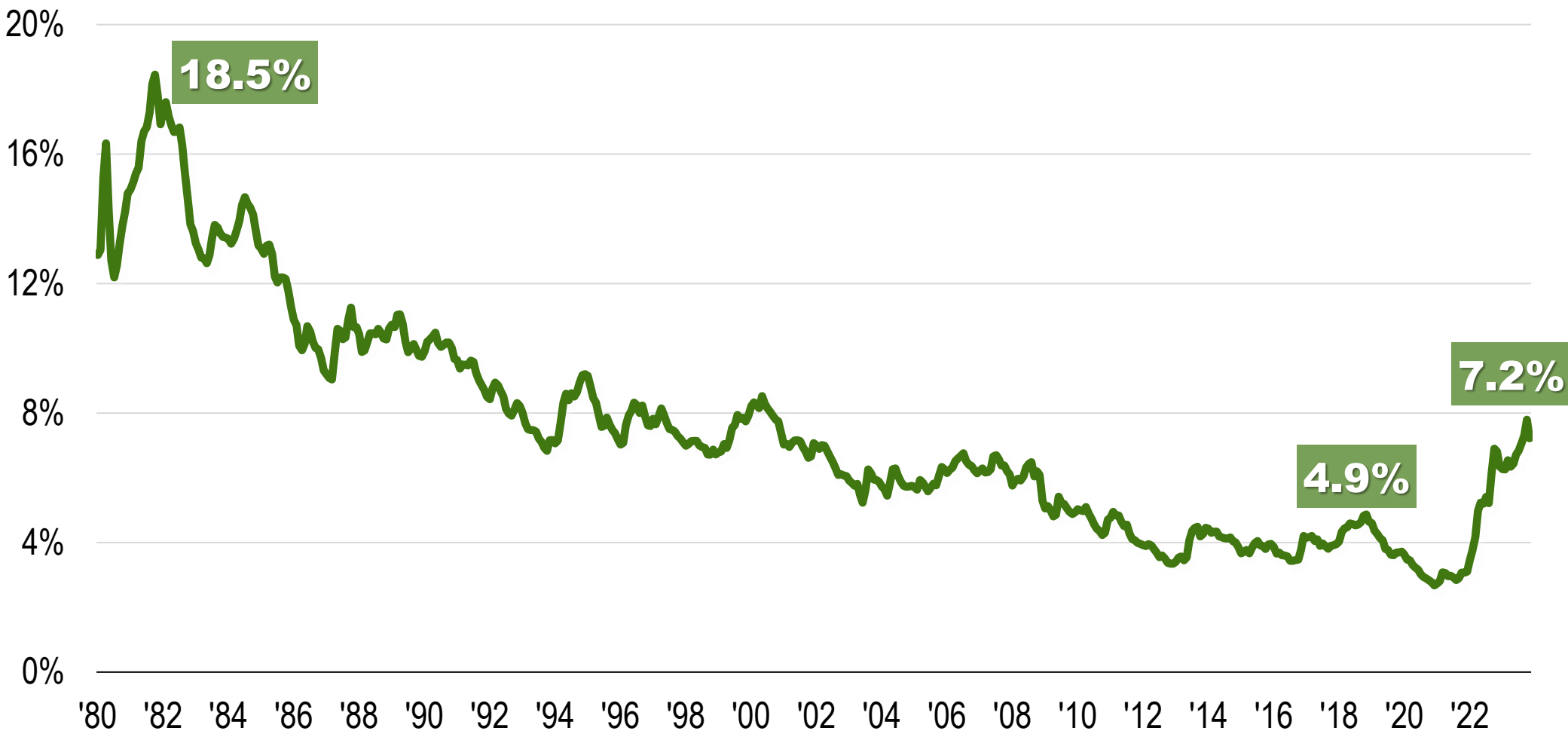
Electricity



Source: U.S. Bureau of Labor Statistics. Note: From 1980 to 2023.

Mortgage Interest Rates

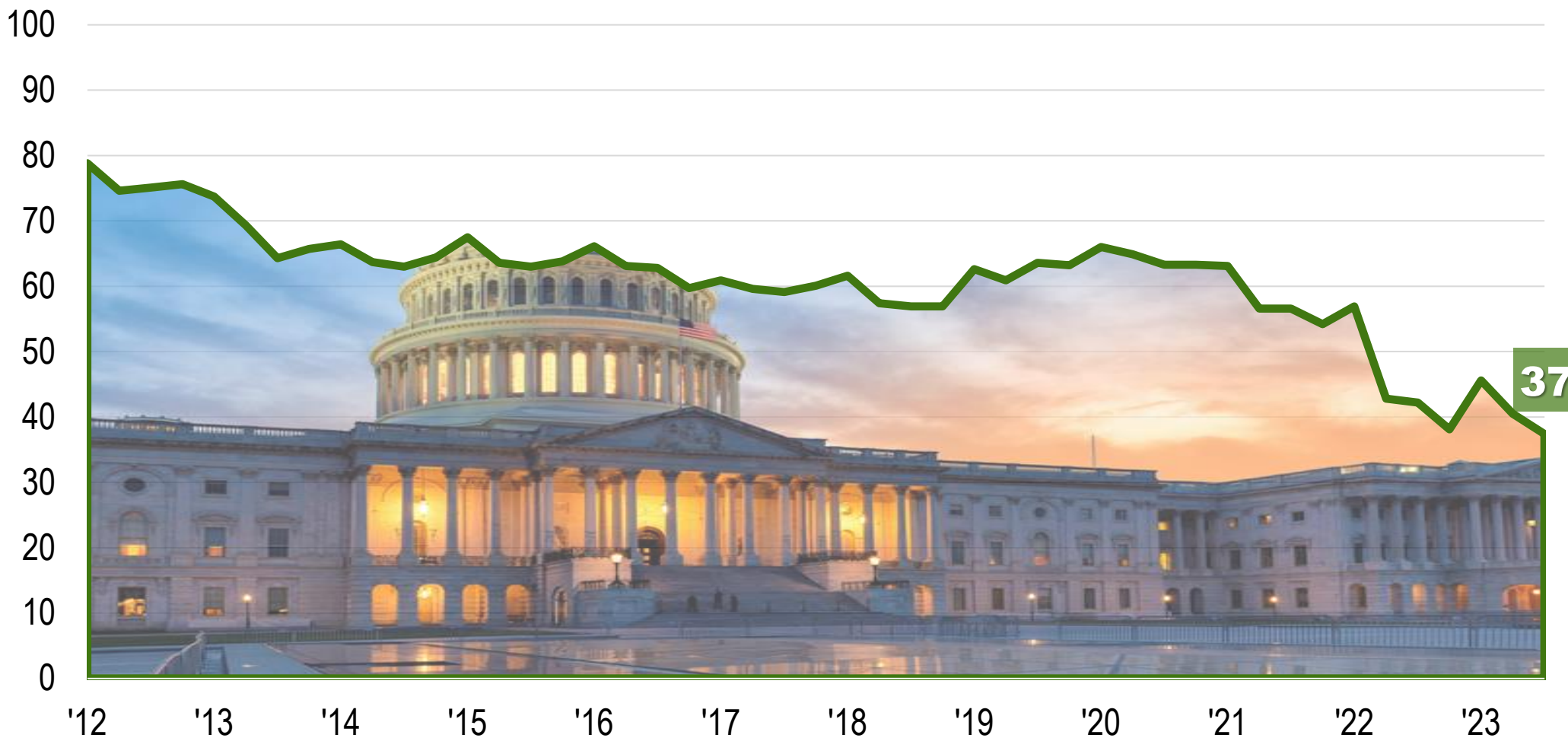
30-Year Fixed Rate



Source: Freddie Mac

Housing Opportunity Index

National Average



Source: National Association of Home Builders

Housing Opportunity Index

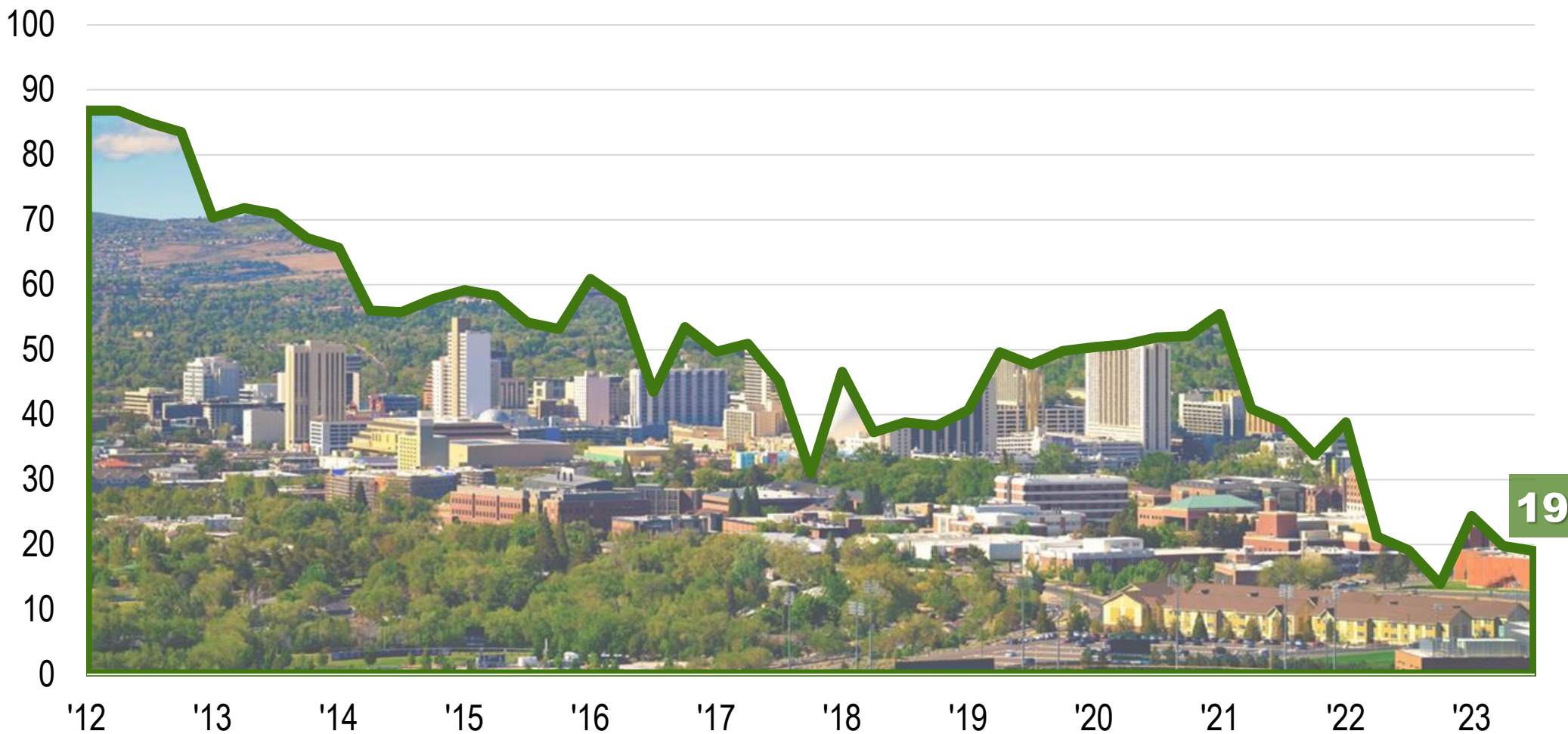
Southern Nevada



Source: National Association of Home Builders

Housing Opportunity Index

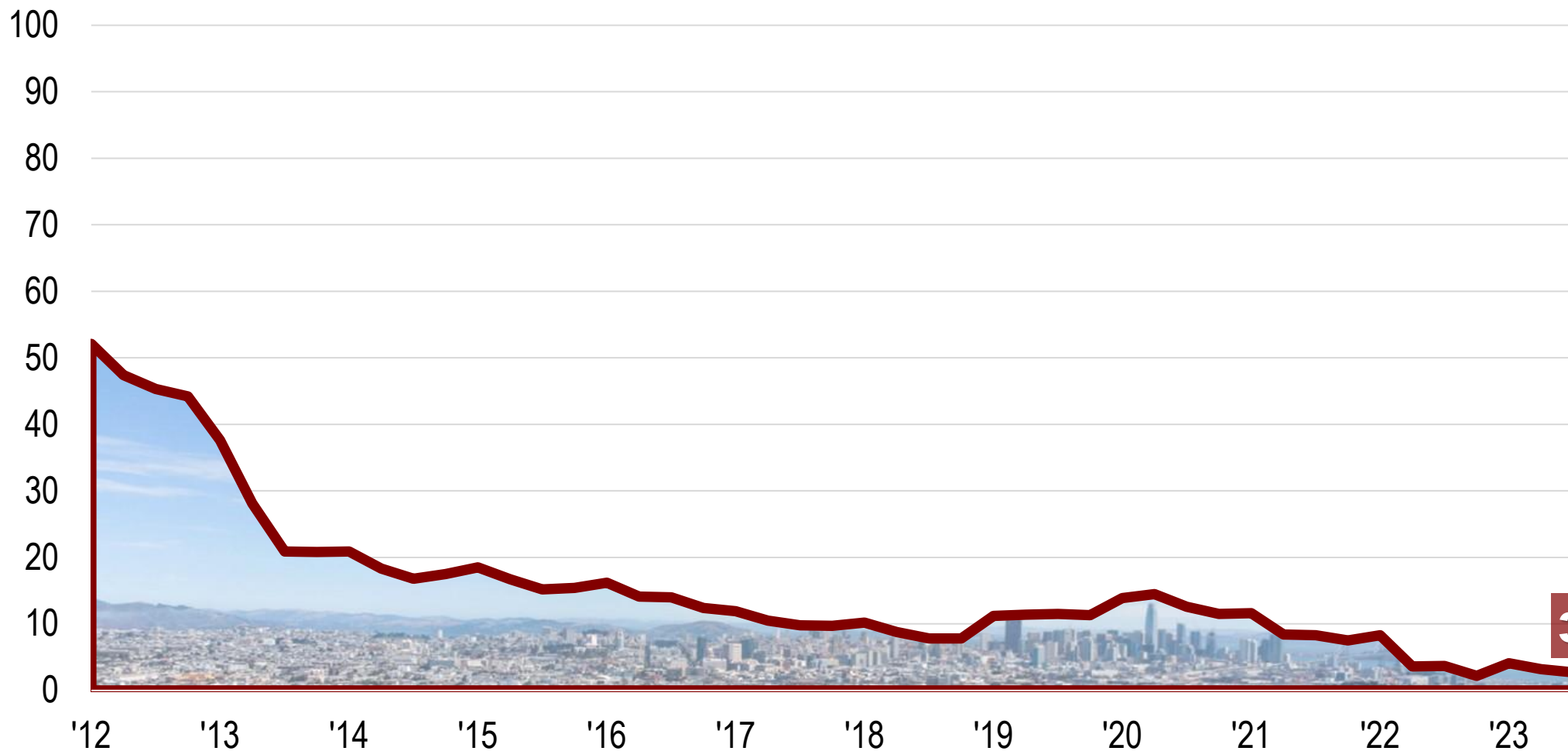
Northern Nevada



Source: National Association of Home Builders

Housing Opportunity Index

Los Angeles



Source: National Association of Home Builders



Monthly Mortgage Payment

\$500,000 House

PRE-COVID
\$2,600

TODAY
\$3,400
+\$800

Source: SalesTrag



Housing Affordability

PRE-COVID



66%

OF RESIDENTS CAN AFFORD BUYING

TODAY



15%

OF RESIDENTS CAN AFFORD BUYING

Source: SalesTraq

Median Household Income

United States



Source: U.S. Census Bureau

A man with a beard and glasses is sleeping peacefully in a bed. The room is dimly lit with a lamp on the left. The bed and floor are covered with a large pile of stacks of US dollar bills, suggesting wealth. The overall tone is blue and serene.

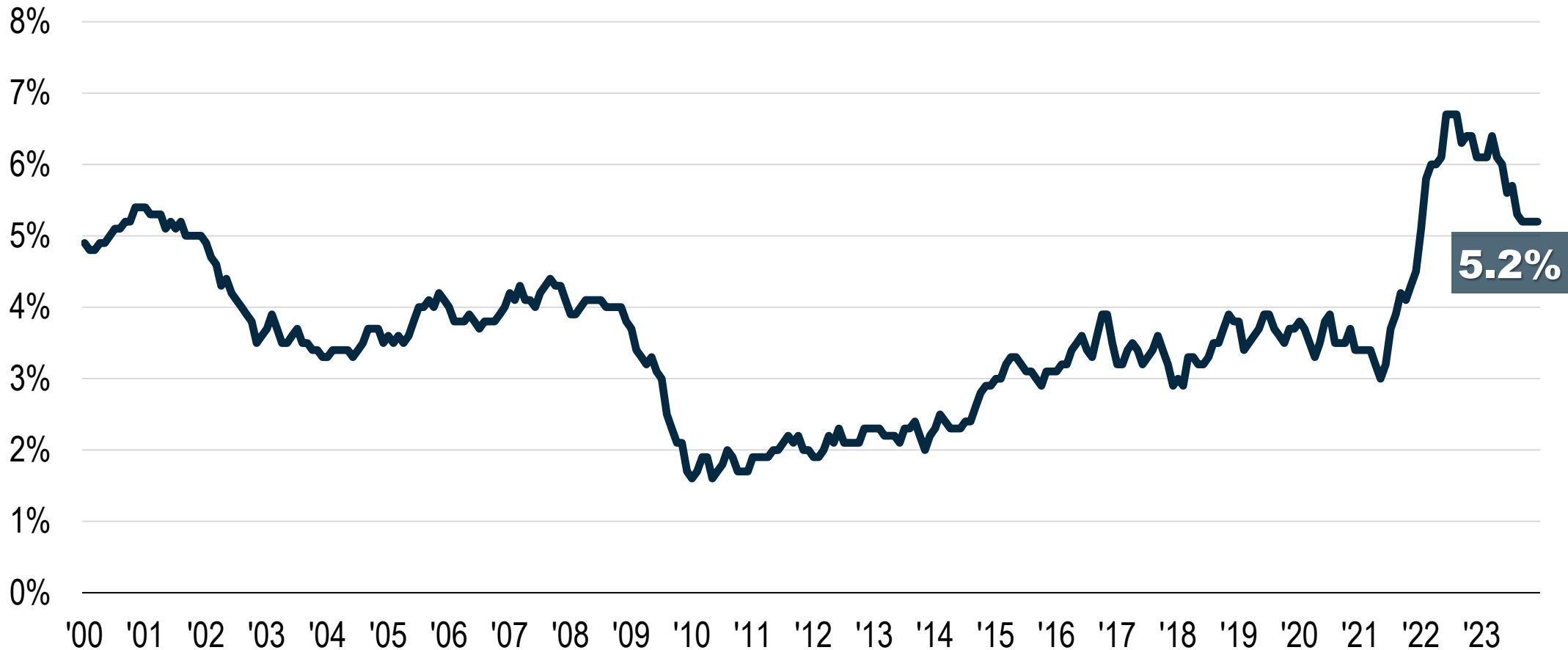
\$233,000

Annual Salary Needed to Feel Financially Secure

Source: CNBC

Wage Growth Tracker

United States



Source: Federal Reserve Bank of Atlanta. Note: Three-month moving average of median wage growth (hourly).

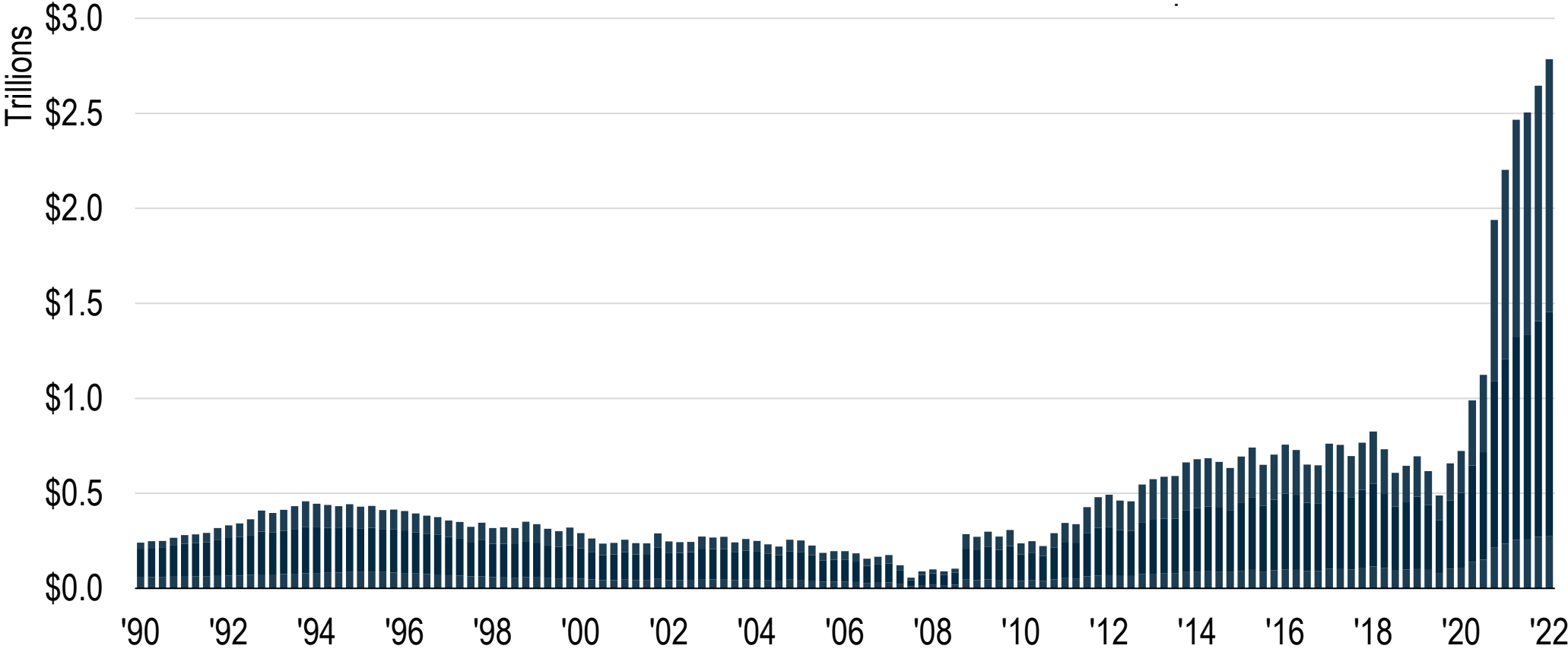
Disposable Income

Cost of Housing

Inflation

Checkable Deposits & Currency

United States



Source: Board of Governors of the Federal Reserve System

Disposable Income

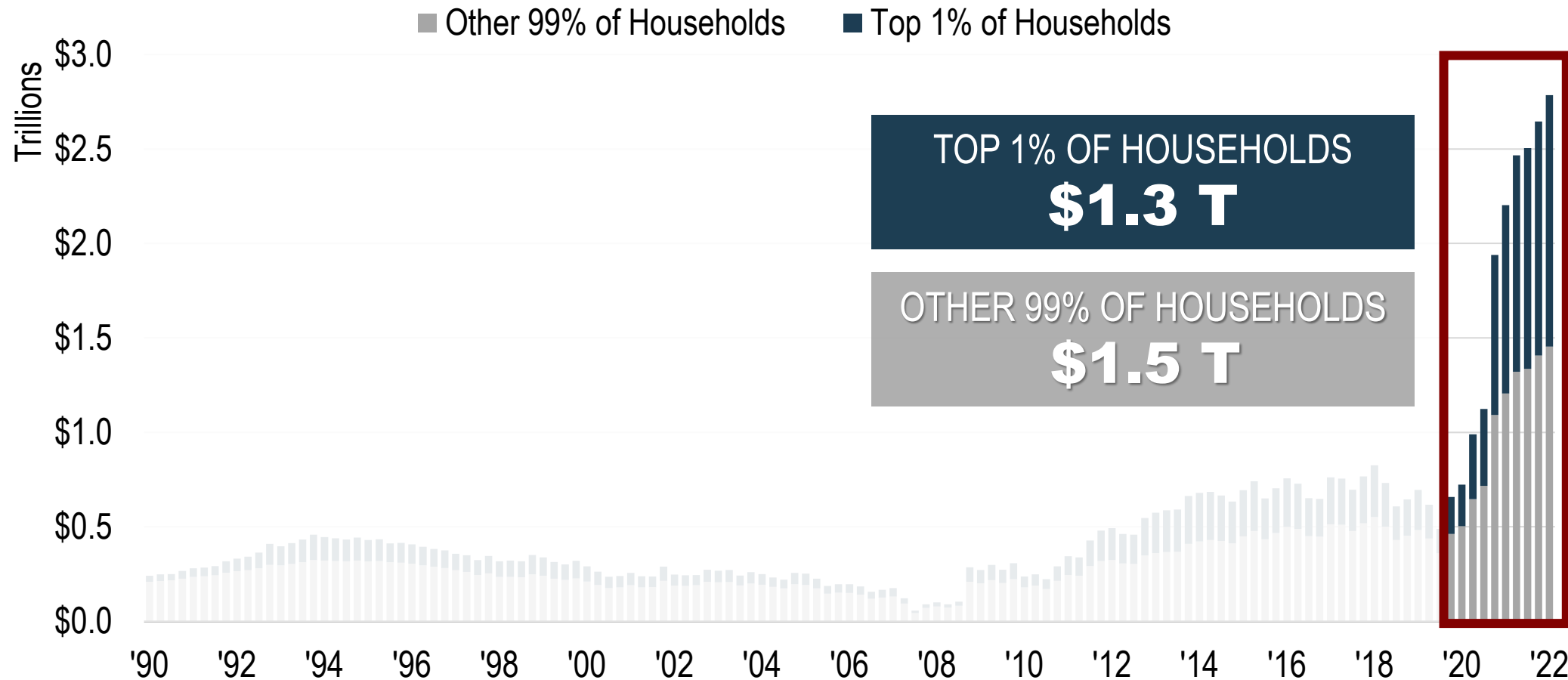
Cost of Housing

Inflation



Checkable Deposits & Currency

United States | By Wealth Percentiles



Source: Board of Governors of the Federal Reserve System

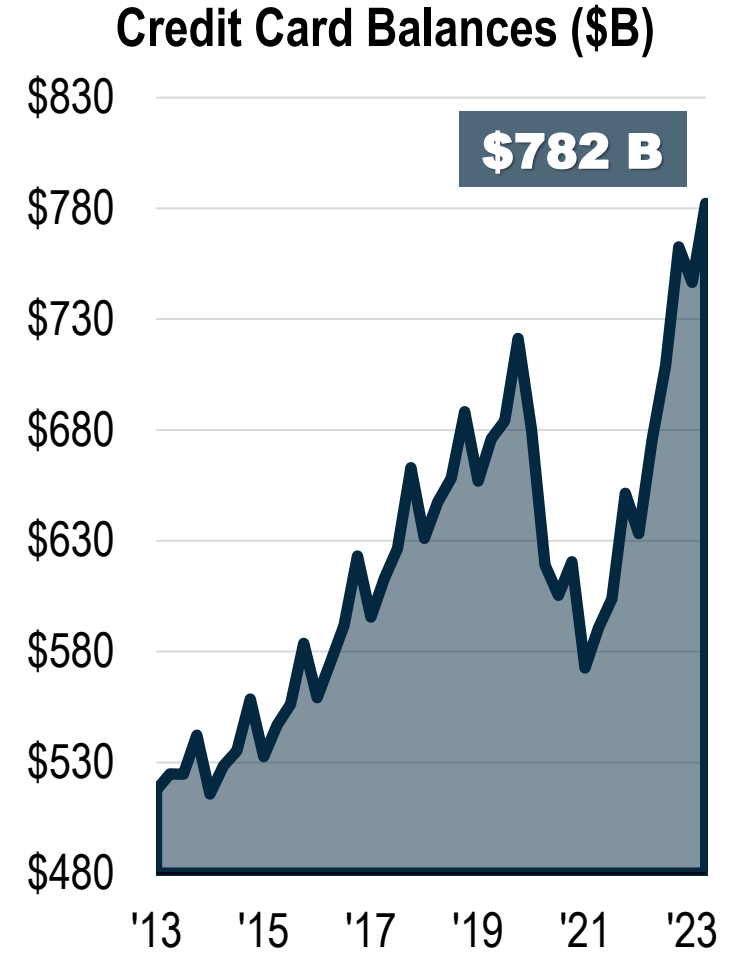
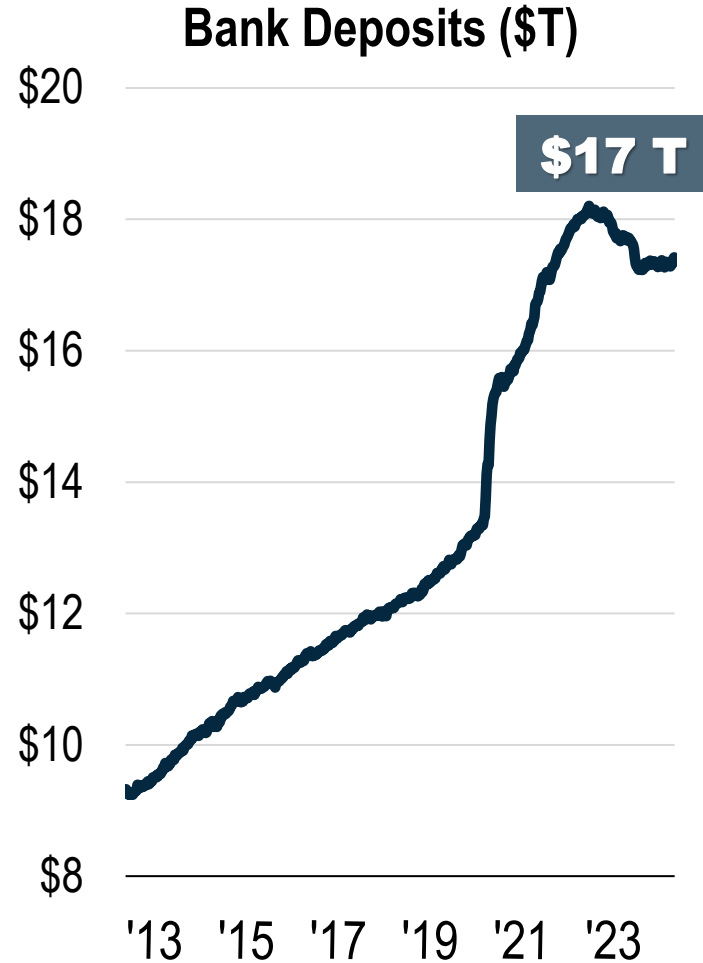
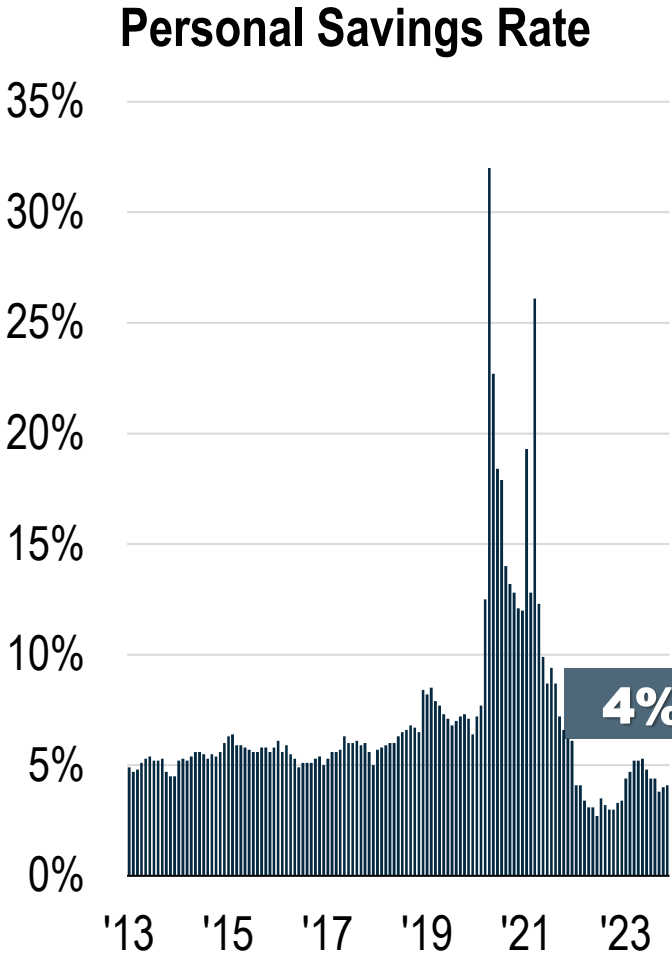
Disposable Income

Cost of Housing

Inflation

Consumer Banking Habits

United States



Source: Board of Governors of the Federal Reserve System

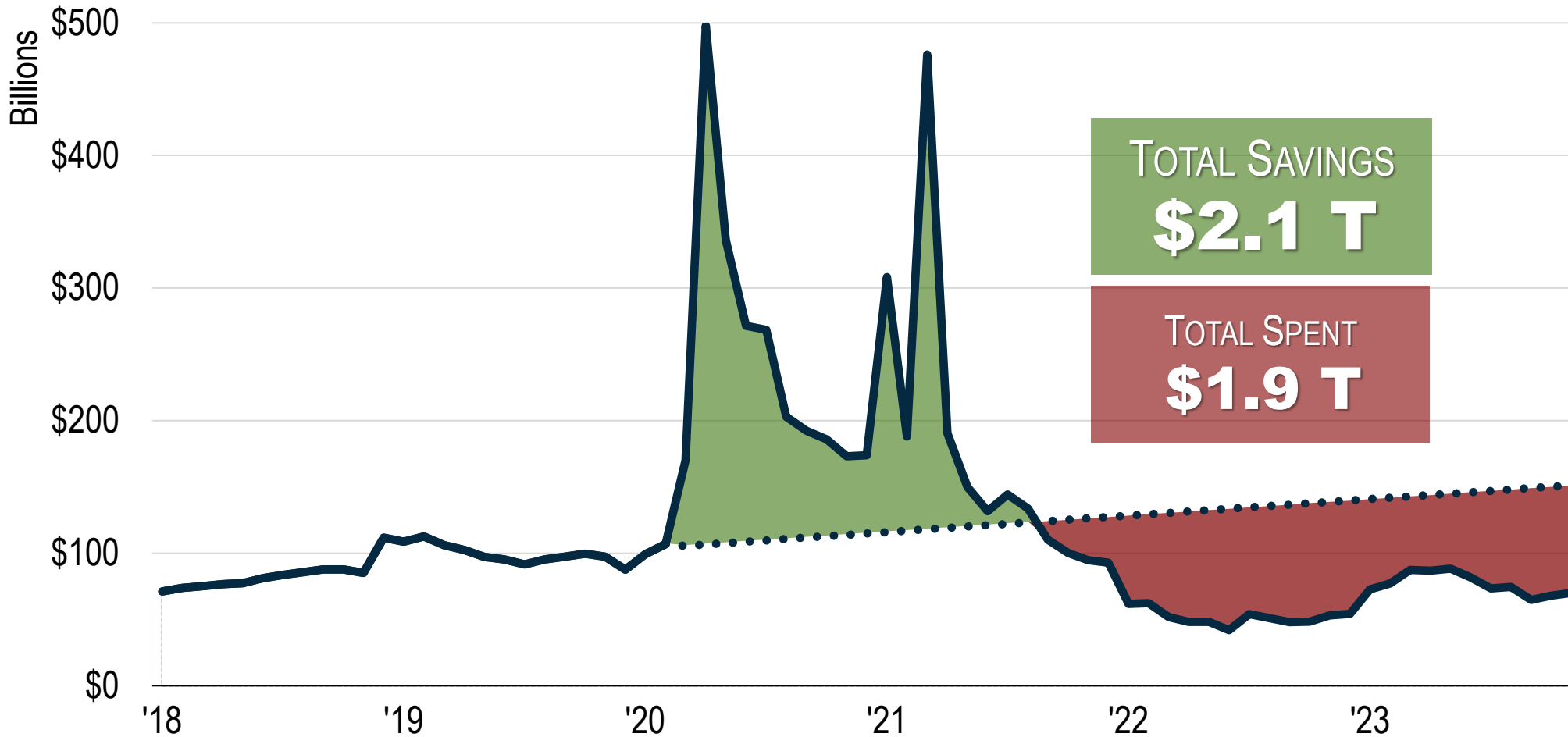
Disposable Income

Cost of Housing

Inflation

Consumer Savings

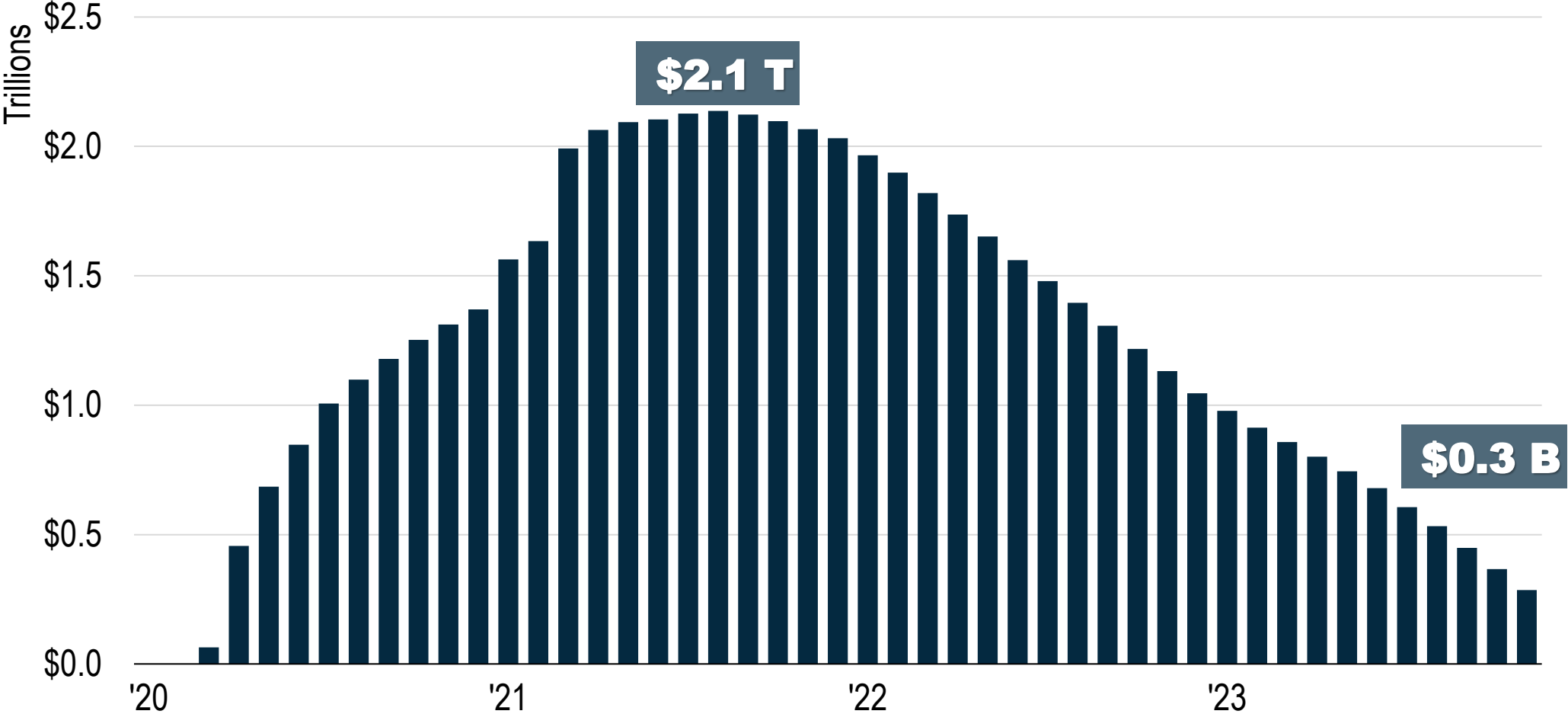
Based on Pre-Pandemic Trend



Source: Federal Reserve Bank of San Francisco

Consumer Savings

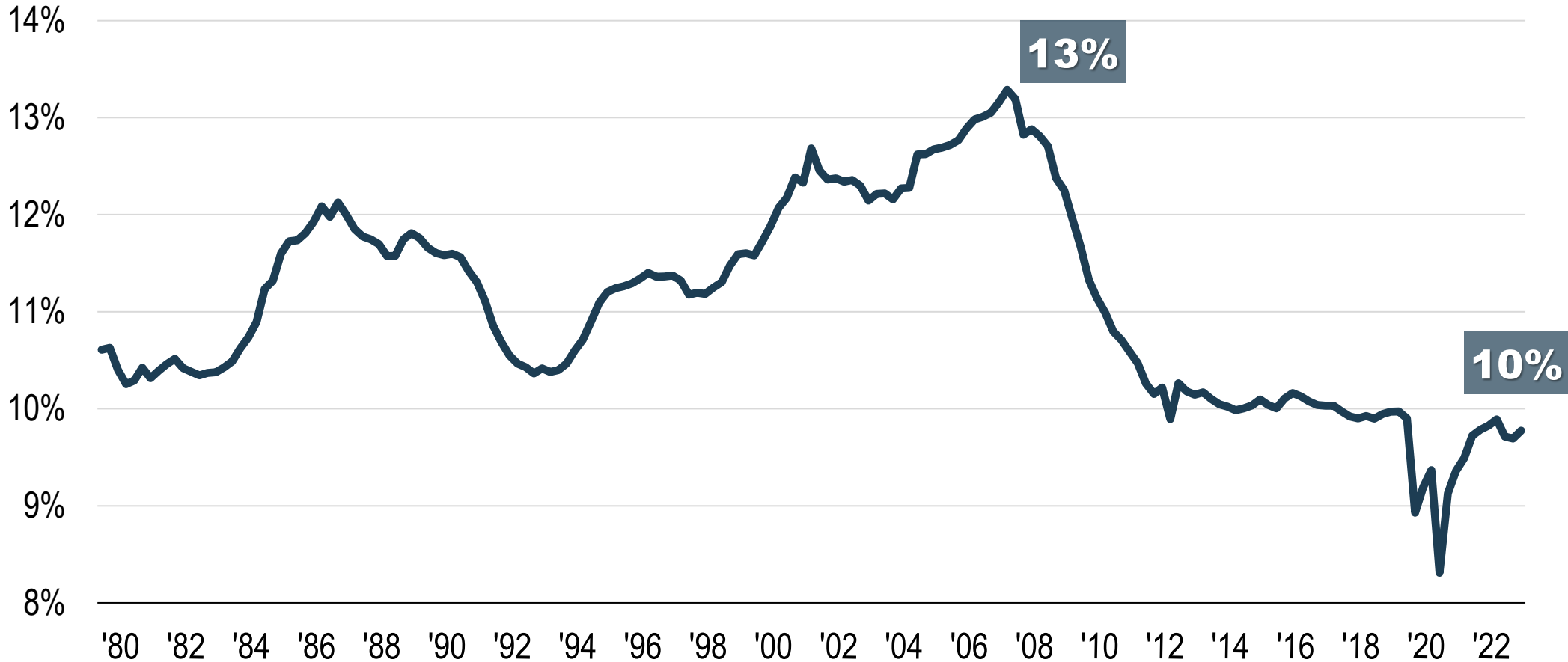
Cumulative



Source: Federal Reserve Bank of San Francisco

Household Debt Payments

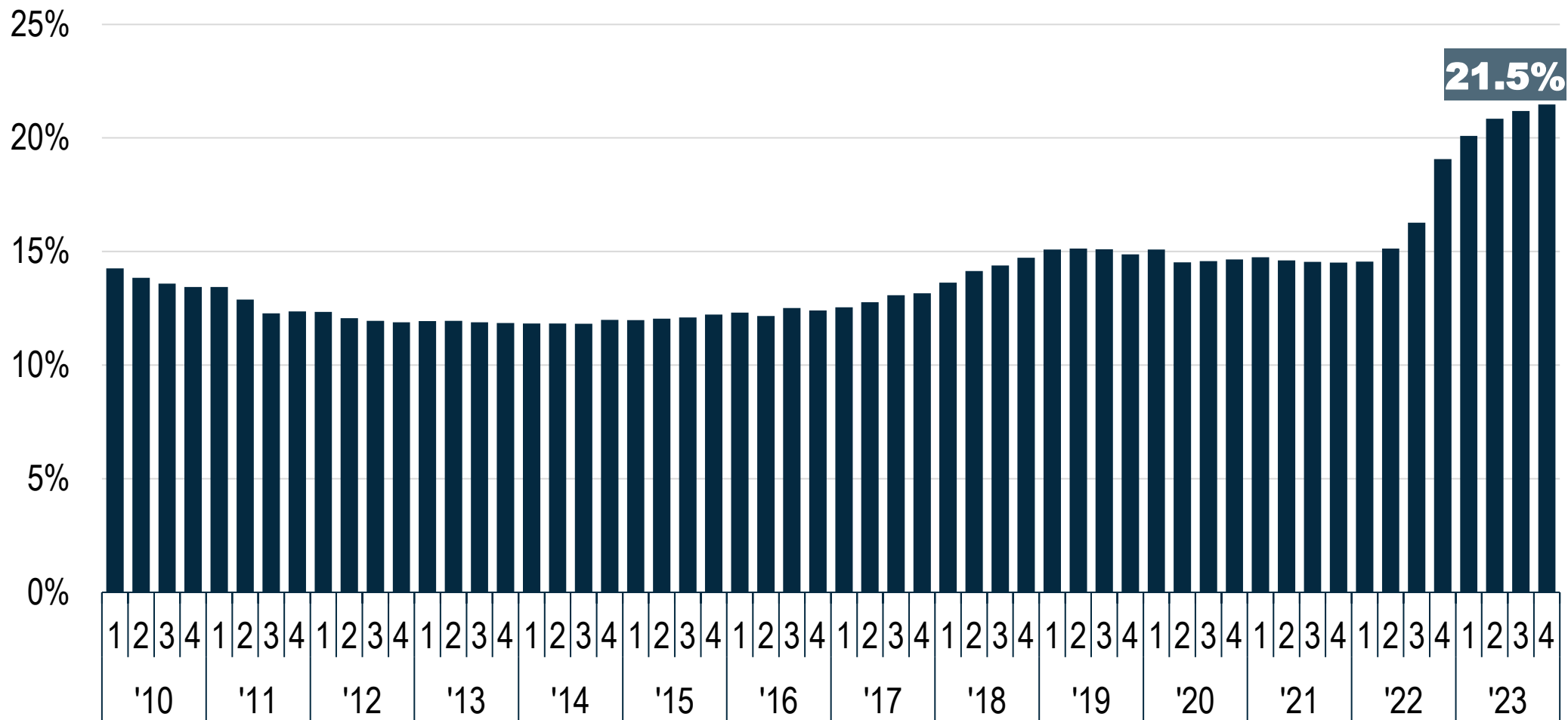
United States | Percent of Disposable Income



Source: Board of Governors of the Federal Reserve System

Credit Card Interest Rate

All Accounts




Source: Board of Governors of the Federal Reserve System

Disposable Income

Cost of Housing

Inflation



33.2%

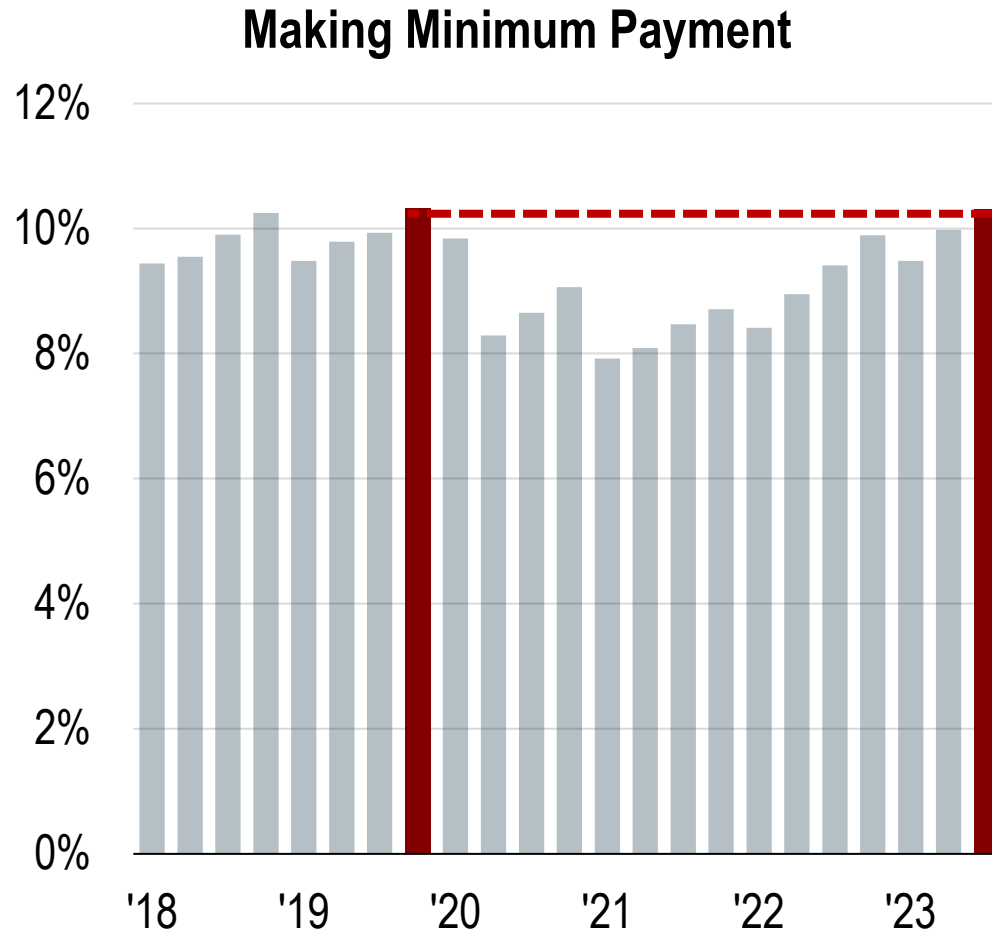
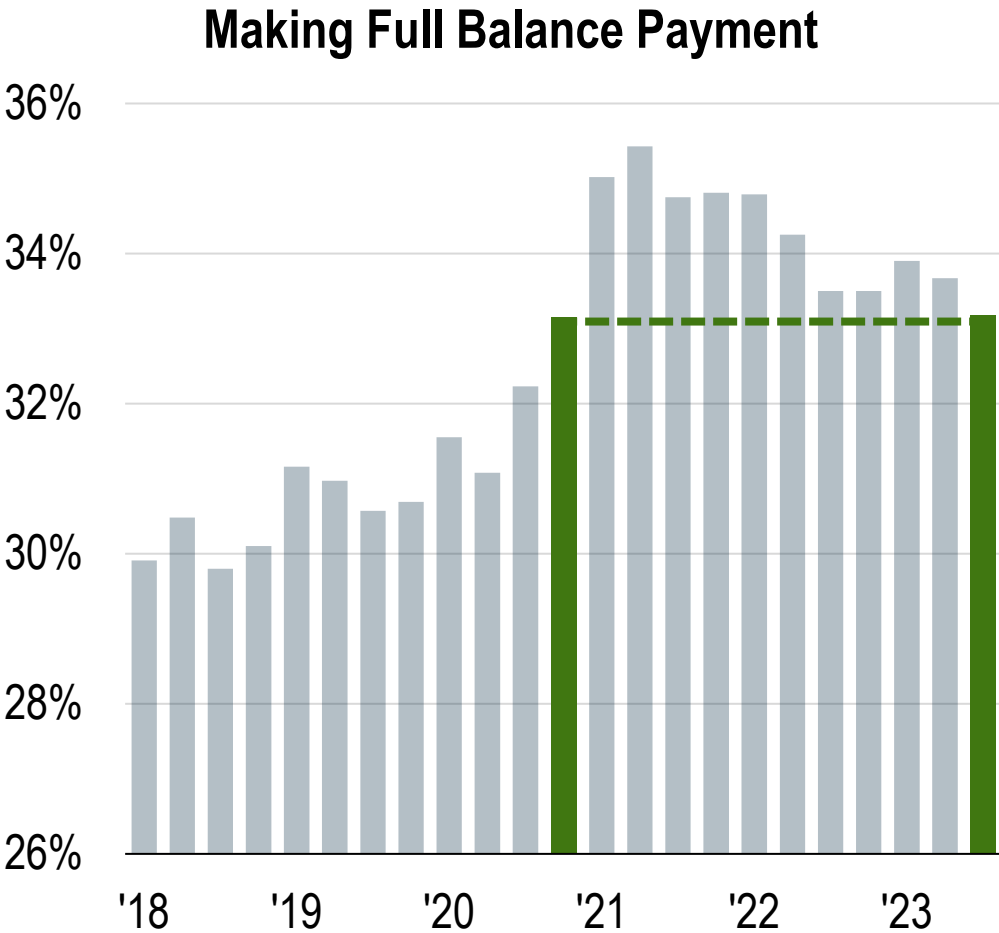
SHARE OF ACCOUNTS MAKING FULL BALANCE PAYMENTS

Source: Federal Reserve Bank of Philadelphia



Credit Card Balances

Share of Accounts



Source: Federal Reserve Bank of Philadelphia

ALL POLITICS IS LOCAL



Perilous Prosperity **AN ECONOMIC PERSPECTIVE**





ALL ECONOMICS IS PERSONAL

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Perilous Prosperity AN ECONOMIC PERSPECTIVE





Perilous Prosperity AN ECONOMIC PERSPECTIVE





Perilous Prosperity

AN ECONOMIC PERSPECTIVE





LET'S TAKE A CLOSER LOOK

Perilous Prosperity **AN ECONOMIC PERSPECTIVE**





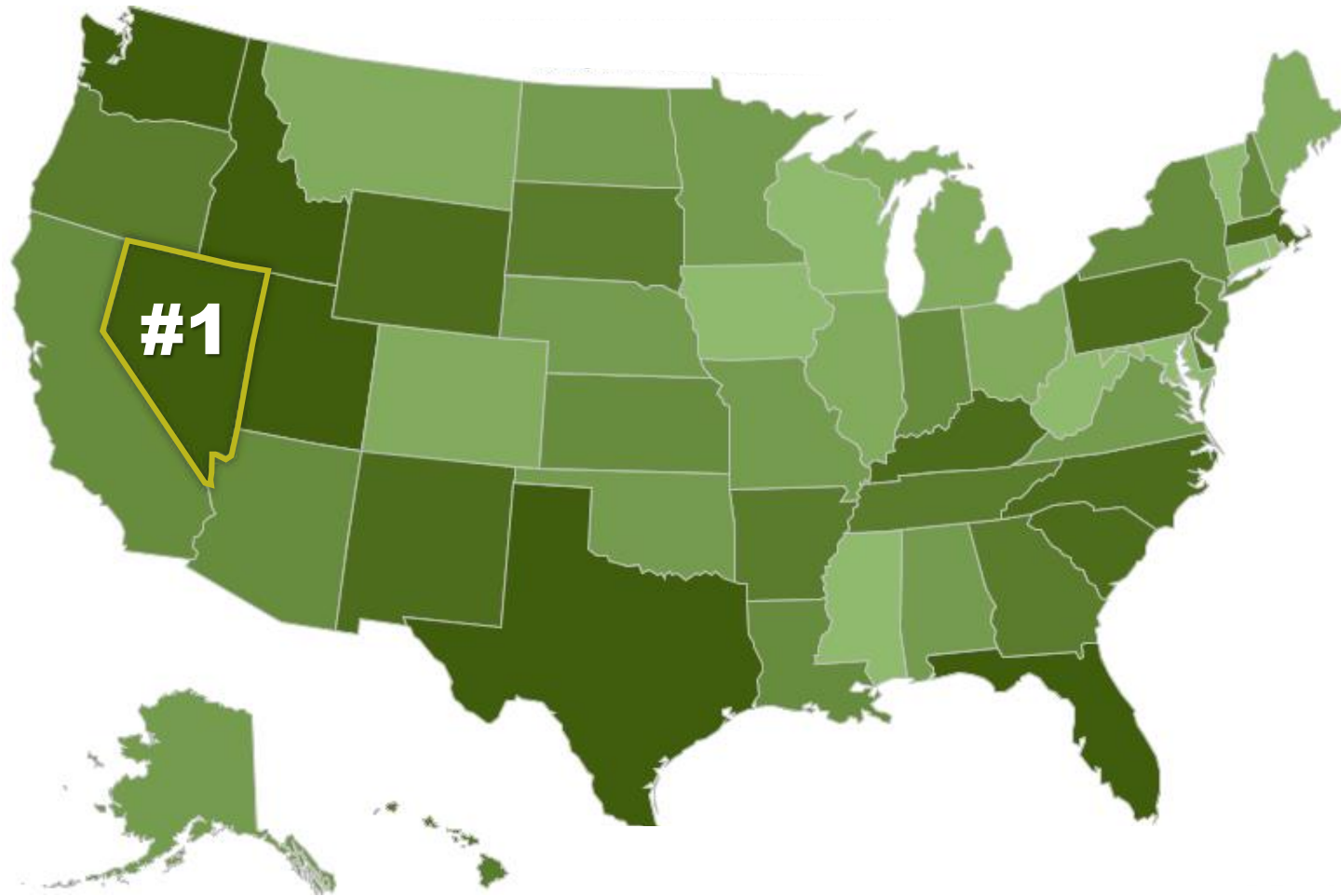
Photo Source: Jeff Scheid.

IS NEVADA'S ECONOMY BOOMING OR MIDDLING?



Job Growth by State

2022 vs. 2023



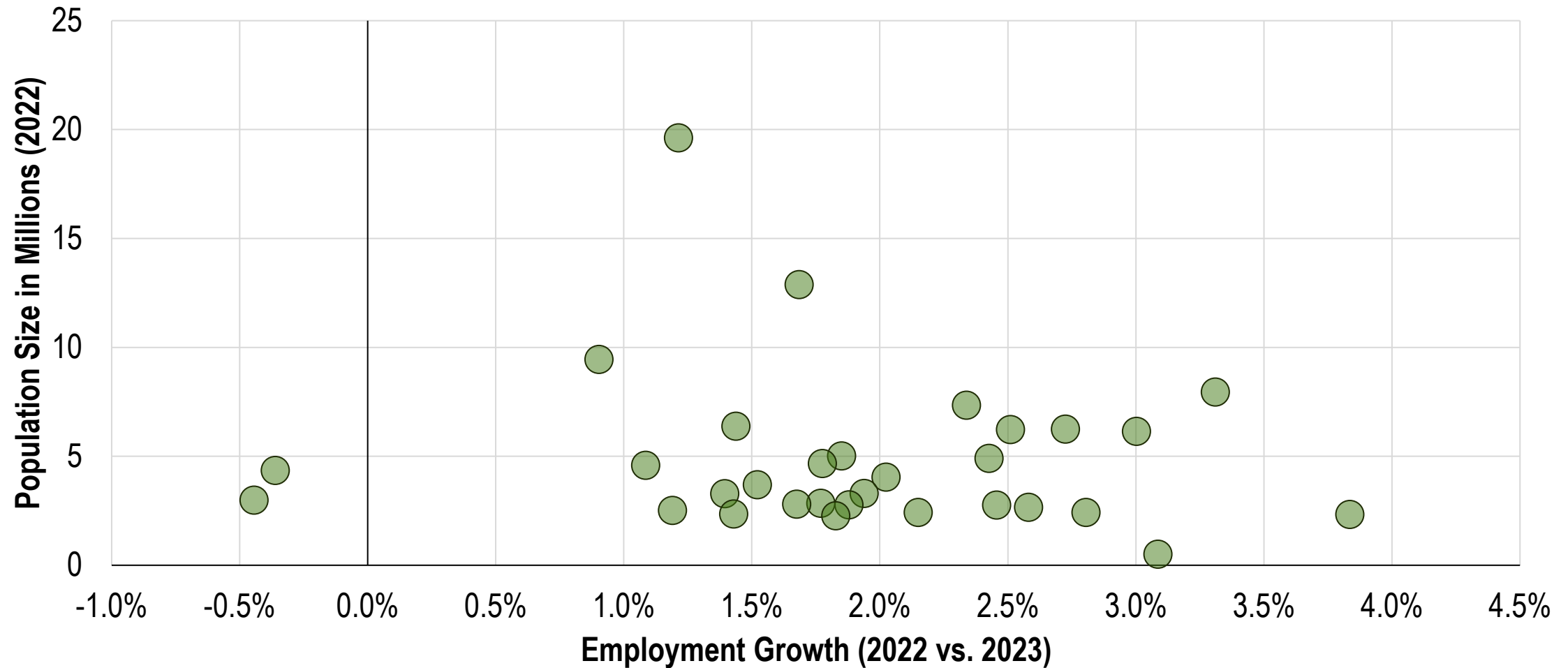
Rank	State	Growth
1	Nevada	4.5%
2	Texas	3.8%
3	Florida	3.6%
4	Idaho	3.1%
5	Puerto Rico	3.0%
6	Washington	3.0%
7	Utah	2.7%
8	Wyoming	2.7%
9	Pennsylvania	2.6%
10	North Carolina	2.6%
U.S. Average		2.3%

Source: U.S. Bureau of Labor Statistics



Employment Growth by MSA

Top 30 Largest MSAs (and Reno)

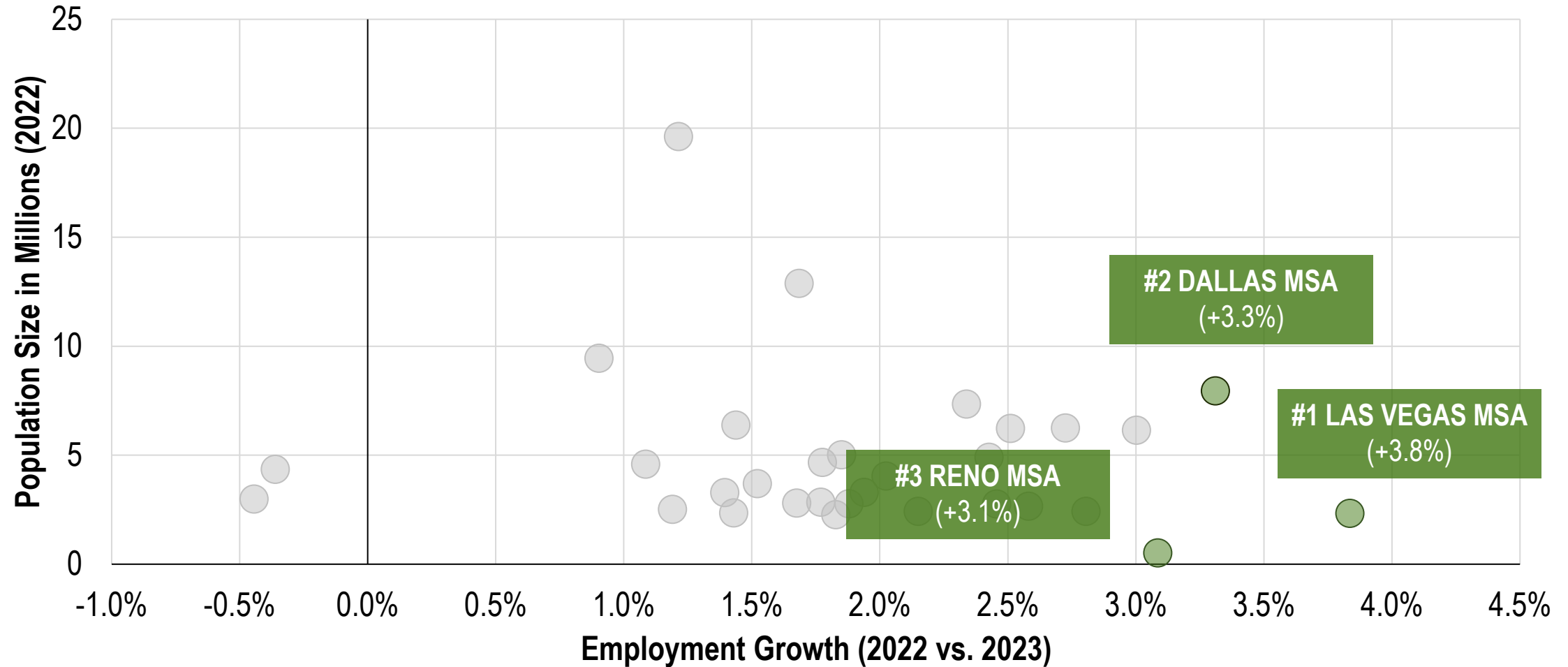


Source: U.S. Bureau of Labor Statistics



Employment Growth by MSA

Top 30 Largest MSAs (and Reno)



Source: U.S. Bureau of Labor Statistics



So. Nevada Economic Indicators

Indicator	Current Period	Current Value	Pre-Pandemic Value	Percent Change	
Coincident Index ^[1]	Nov '23	158.8	142.2	11.7%	▲
Gross Domestic Product ^[1]	2022	\$215.9 B	\$182.2 B	18.5%	▲
Population	2022	2.32 M	2.28 M	1.8%	▲
Employment	Nov '23	1.16 M	1.06 M	9.4%	▲
Unemployment Rate	Nov '23	5.1%	4.0%	1.1%	▲
Average Weekly Wages	Nov '23	\$963	\$829	16.2%	▲
Average Weekly Hours Worked	Nov '23	34.3	33.2	3.3%	▲
Electric Meter Hookups	Dec '23	614,203	572,757	7.2%	▲
Drivers License Surrenders ^[1]	Dec '23	79,230	67,855	16.8%	▲
Taxable Retail Sales ^[2]	Oct '23	\$64.9 B	\$46.9 B	38.4%	▲
Visitor Volume ^[2]	Nov '23	40.7 M	42.3 M	-3.8%	▼
LAS Passengers ^[2]	Nov '23	57.2 M	51.2 M	11.7%	▲
Gross Gaming Revenue ^[2]	Nov '23	\$13.4 B	\$10.3 B	30.1%	▲

[1] Nevada. [2] Trailing 12-month value.



SOUTHERN NEVADA

DEVELOPMENT PIPELINE

\$30 B+



OVG
OAK VIEW GROUP

Perilous Prosperity **AN ECONOMIC PERSPECTIVE**





GRATEFUL FOR A THIRD LANE?

*I-15 Into California
Sees Smaller
Traffic Backups*

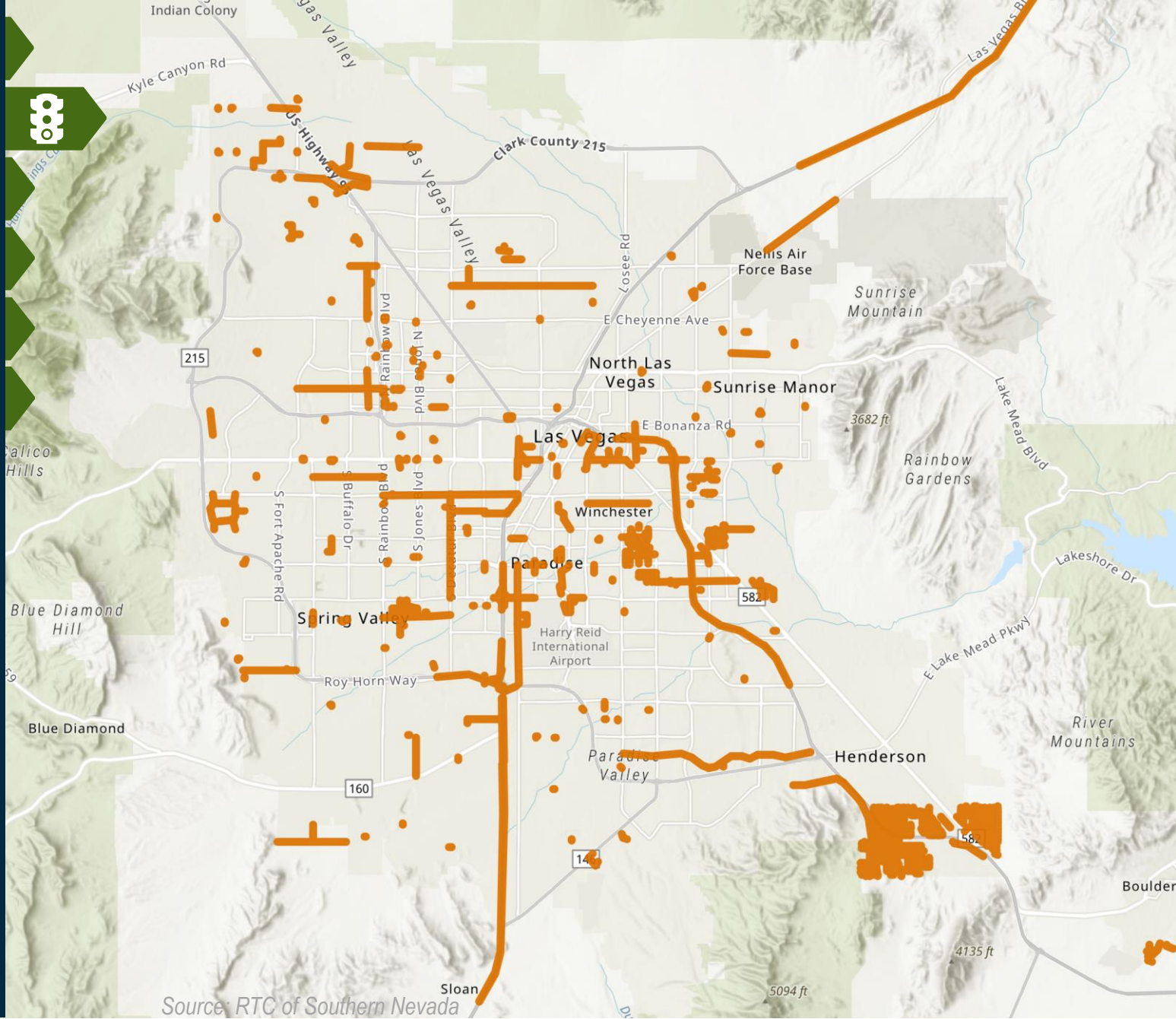


... safe, fast-to-dig, and low-cost transportation, ...
... enable rapid point-to-point transportation and trans...



Perilous Prosperity AN ECONOMIC PERSPECTIVE

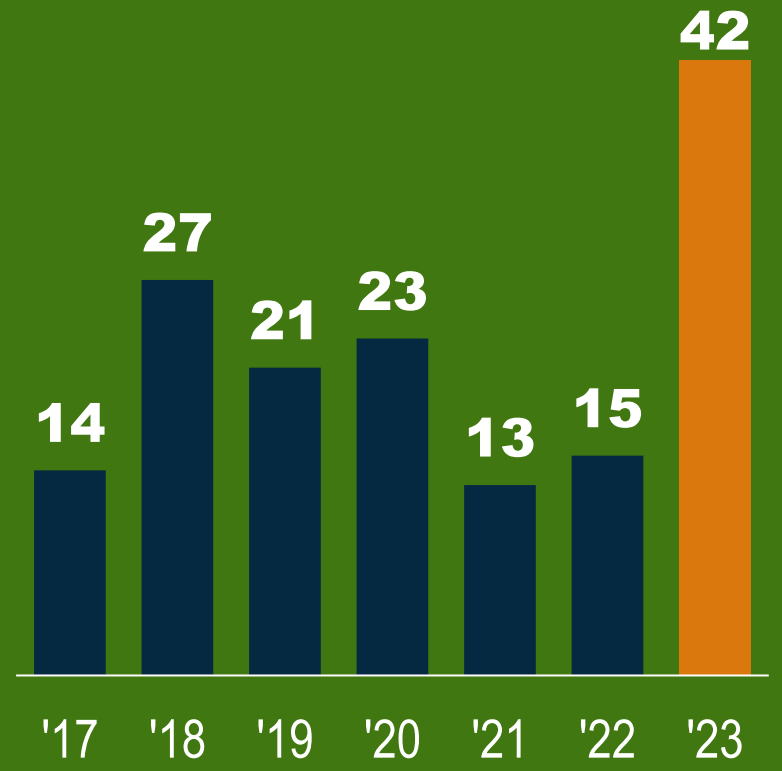




Source: RTC of Southern Nevada

SEEING ORANGE

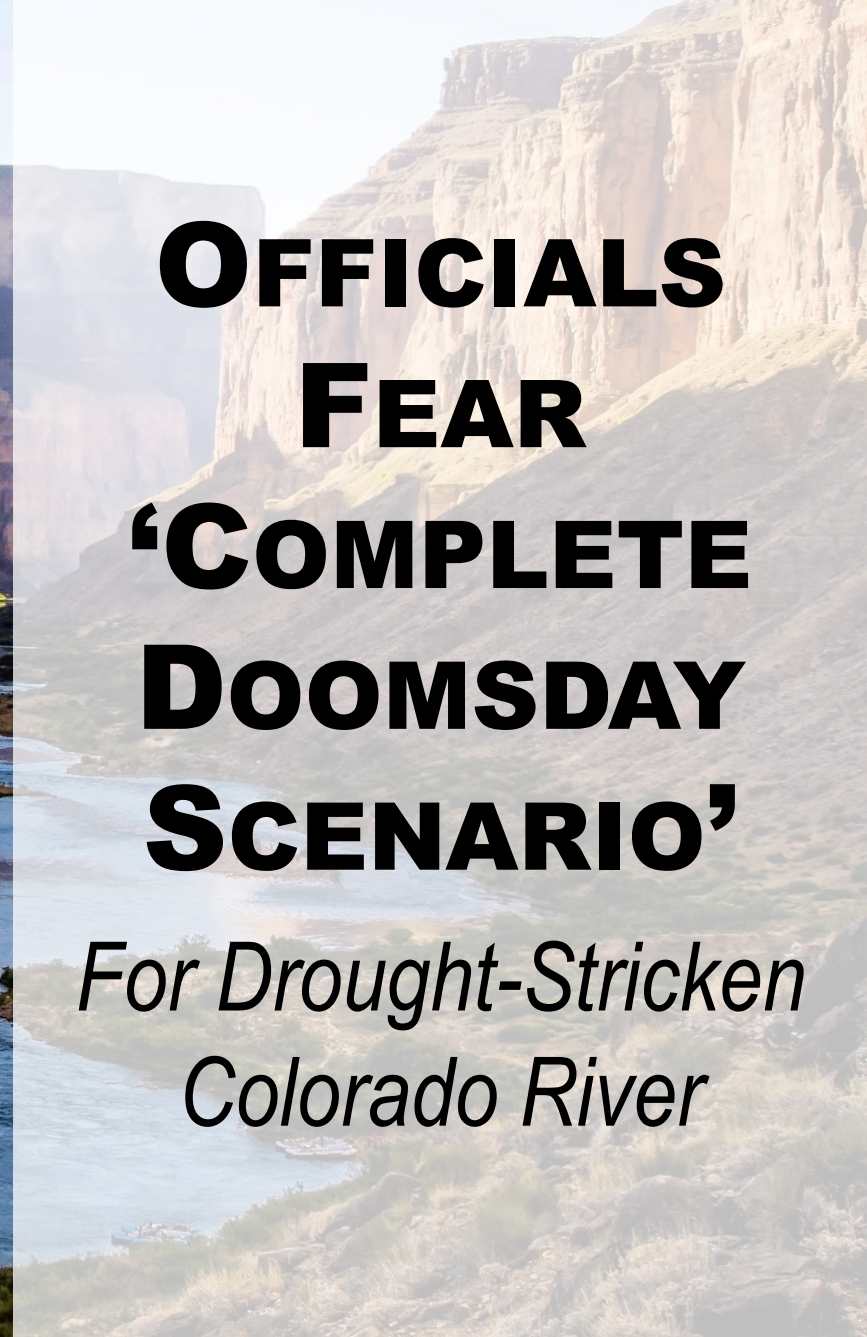
CONSTRUCTION PROJECTS





Perilous Prosperity AN ECONOMIC PERSPECTIVE





OFFICIALS FEAR 'COMPLETE DOOMSDAY SCENARIO'

*For Drought-Stricken
Colorado River*





5.5 B+

GALLONS OF WATER SAVED BETWEEN 2021 AND 2022

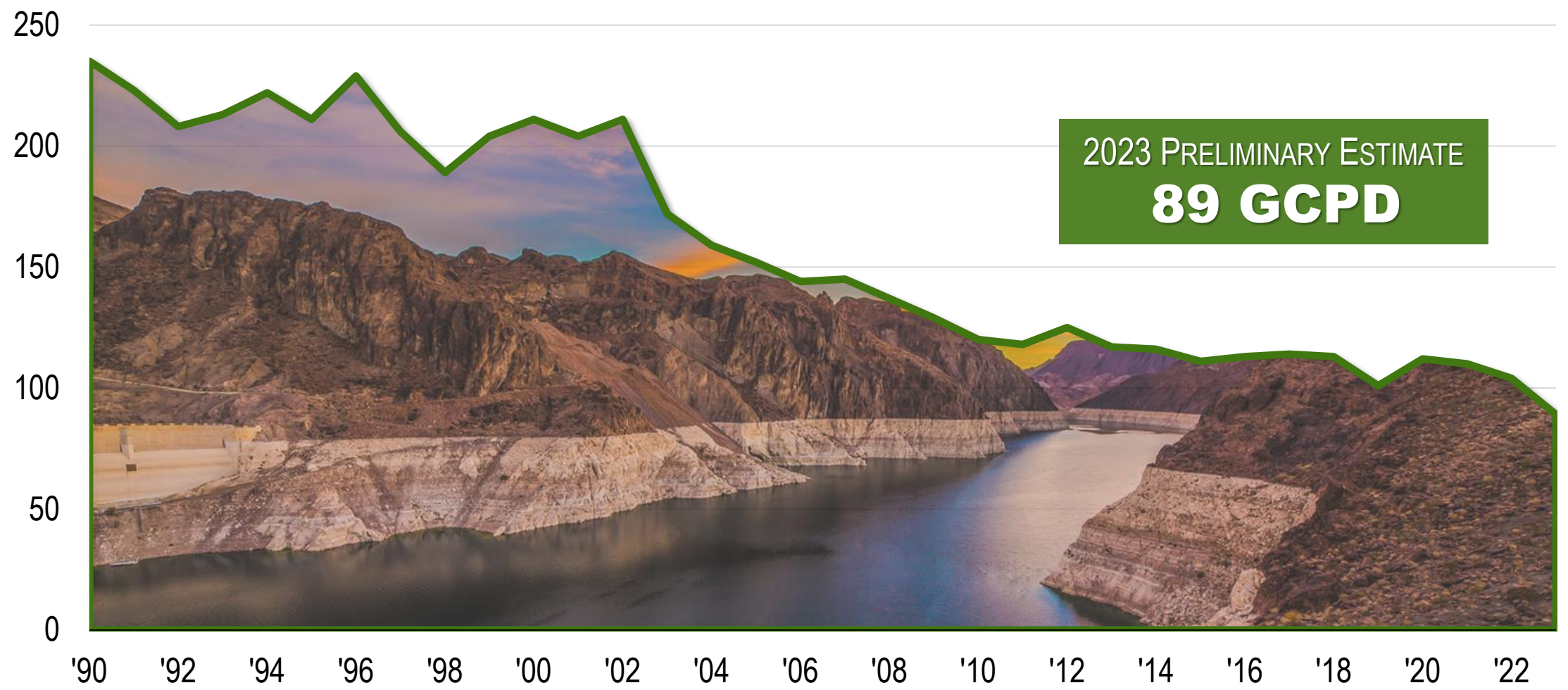


Source: Southern Nevada Water Authority



Water Consumption

Southern Nevada | Gallons per Capita per Day



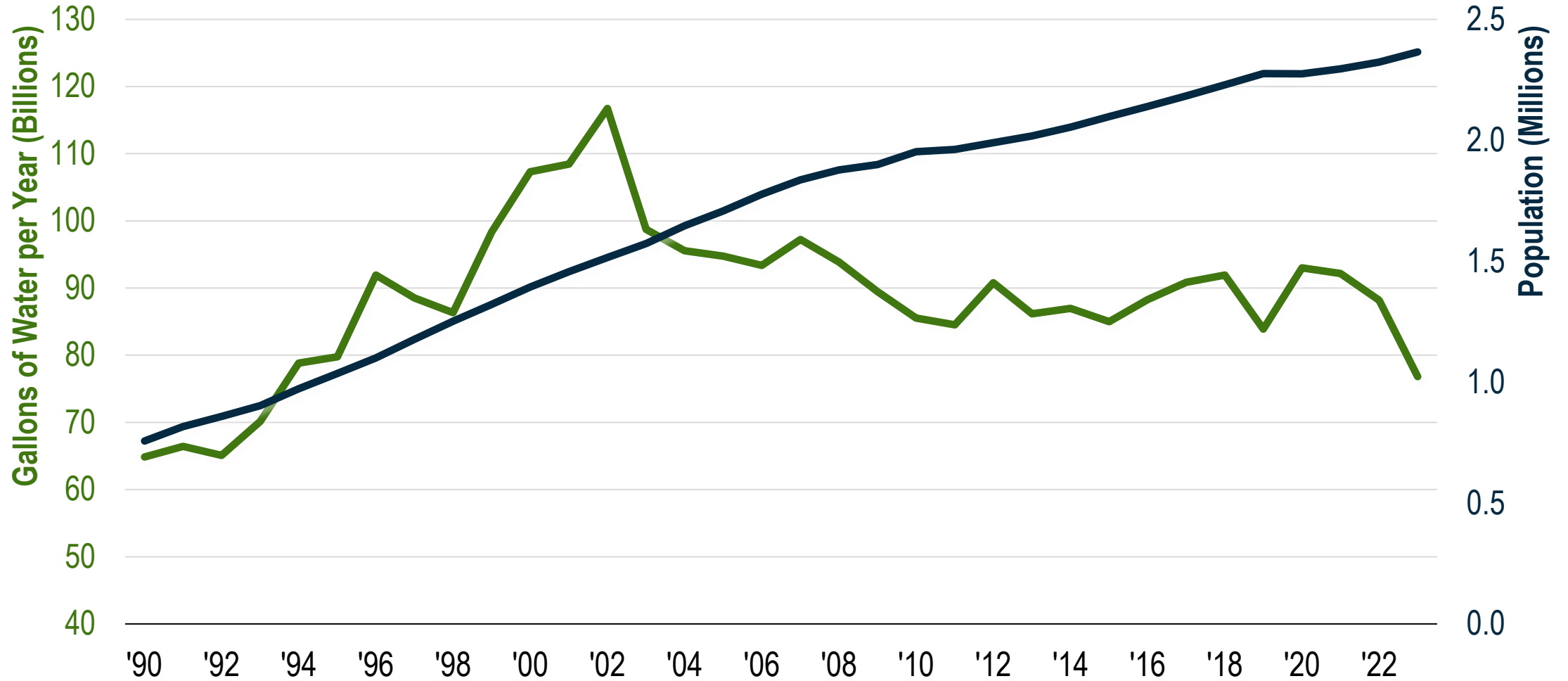
2023 PRELIMINARY ESTIMATE
89 GCPD

Source: Southern Nevada Water Authority; U.S. Census Bureau; Applied Analysis. Note: Totals are an estimate based on Clark County population and gallons per capita per day consumed



Water Consumption

Southern Nevada | Total Gallons of Water Consumed



Source: Southern Nevada Water Authority; U.S. Census Bureau; Applied Analysis. Note: Totals are an estimate based on Clark County population and gallons per capita per day consumed



NEVADA'S HEALTHCARE CRISIS

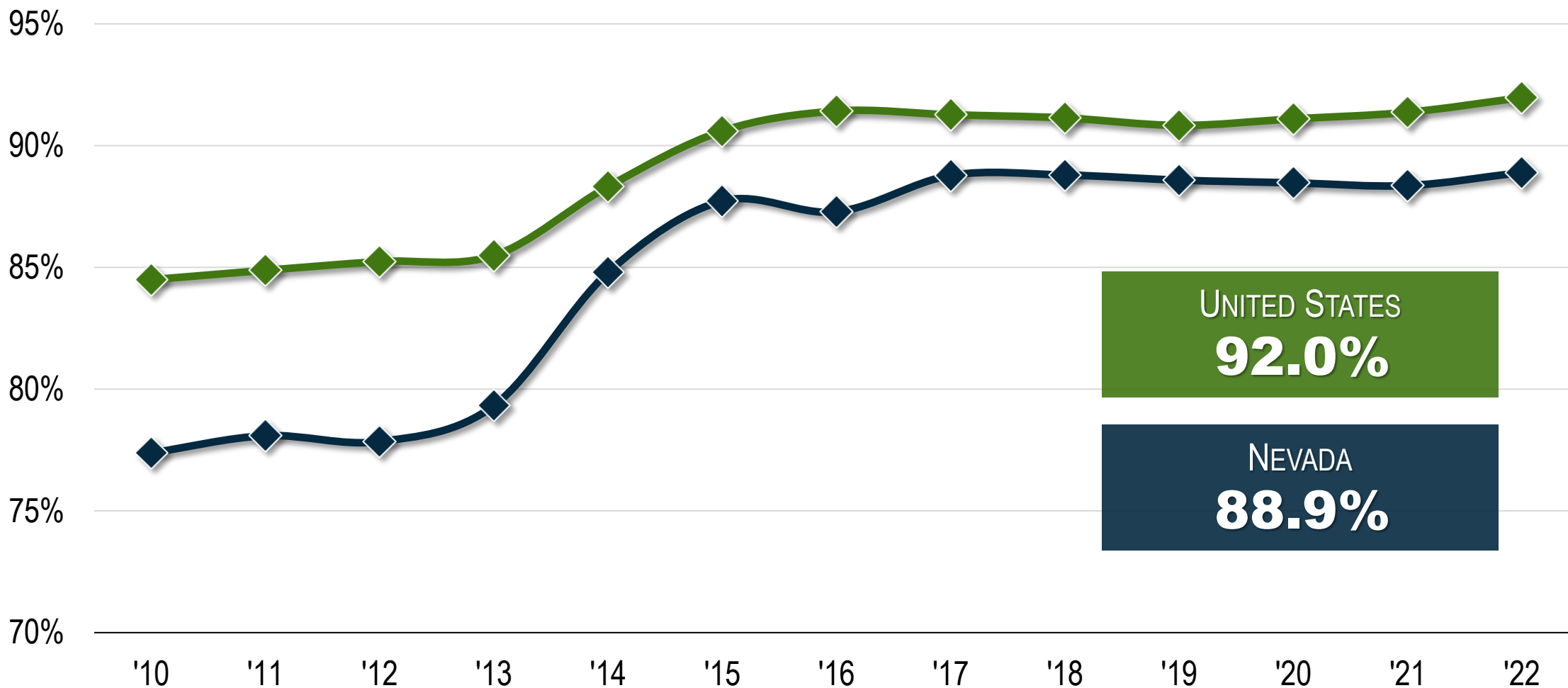
*A Severe Shortage of
Physicians and
Residency Positions*





Health Insurance Coverage

Share of Population Insured



Source: United States Census Bureau. Note: Data not available for 2020; instead, the midpoint between 2019 and 2021 is used for this year.



UNLV

School of
MEDICINE



Perilous Prosperity AN ECONOMIC PERSPECTIVE



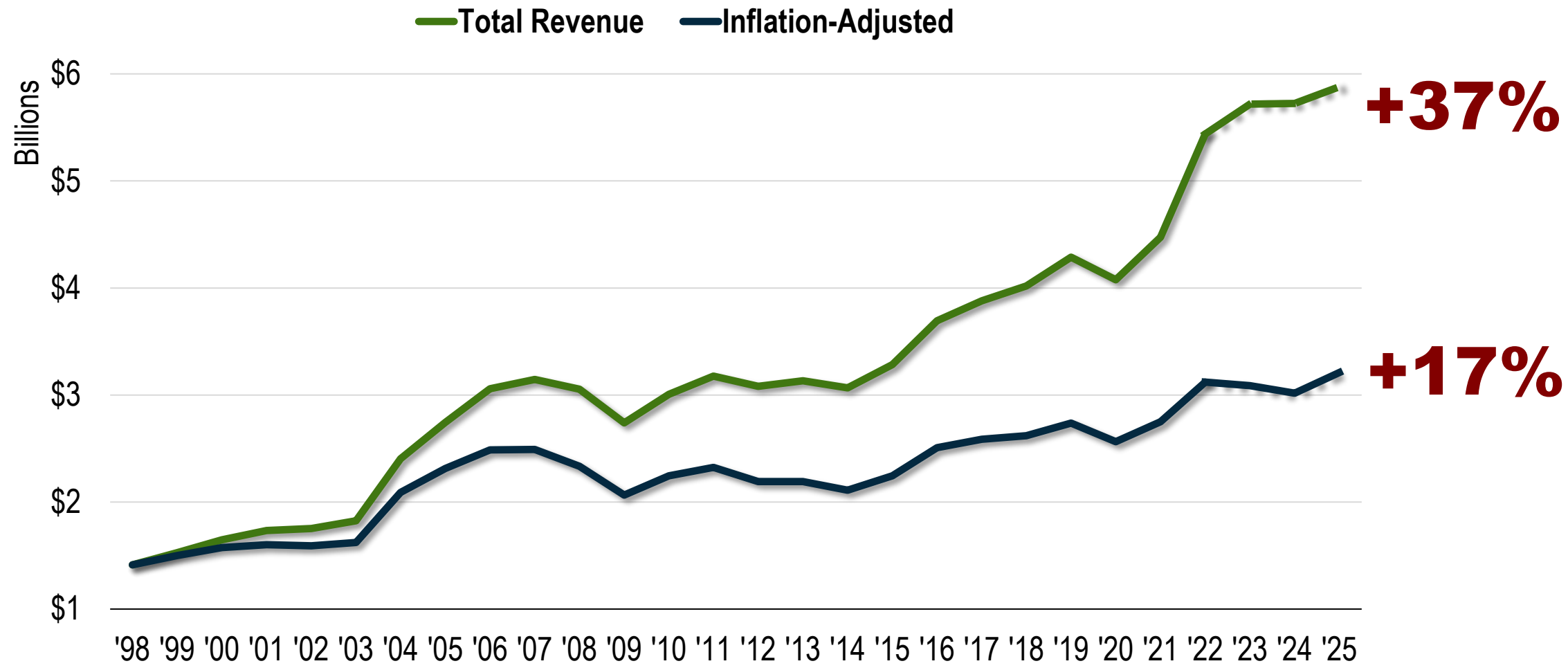


**IF SPORTS AND
ENTERTAINMENT
ARE SO GOOD
FOR NEVADA,**
*Why Are We Not Seeing Its
Benefits in Education and
Other Public Services?*



General Fund Revenue

Nevada

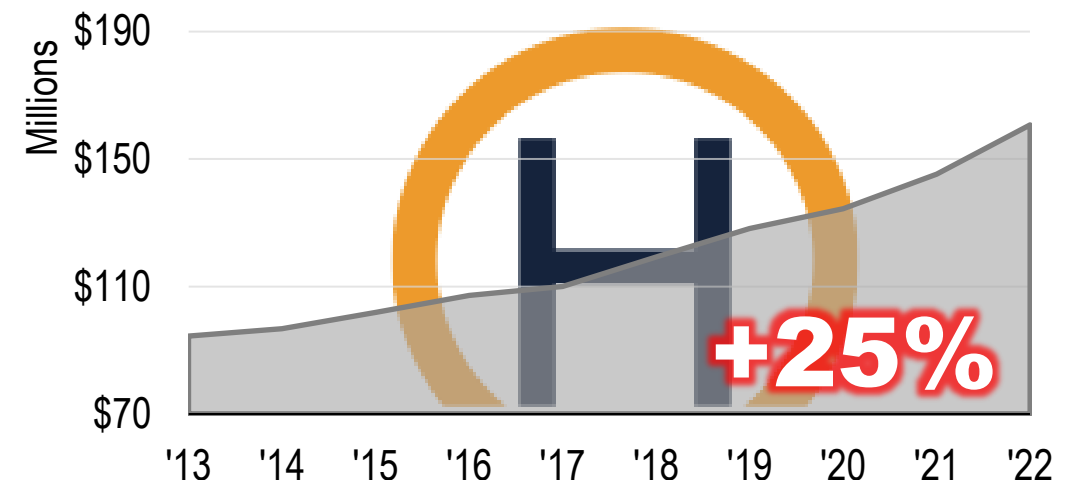
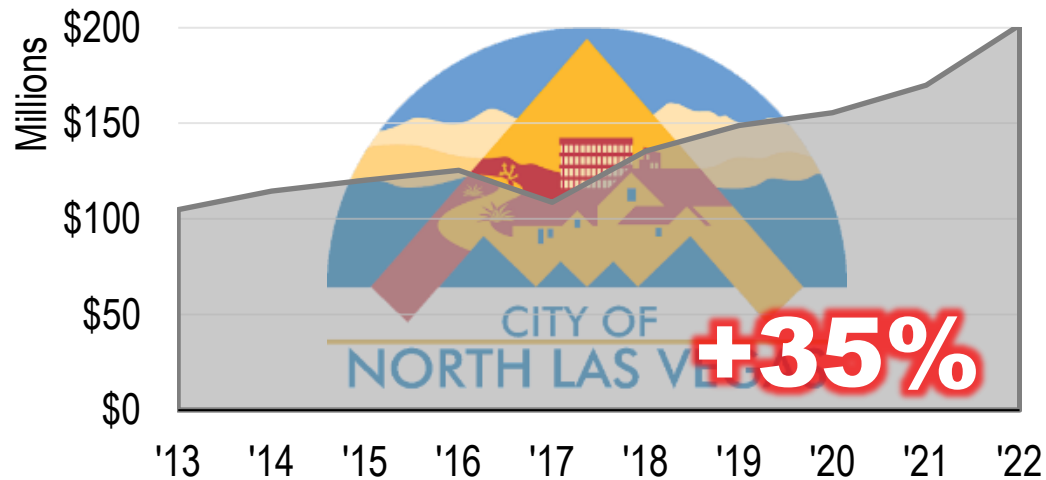
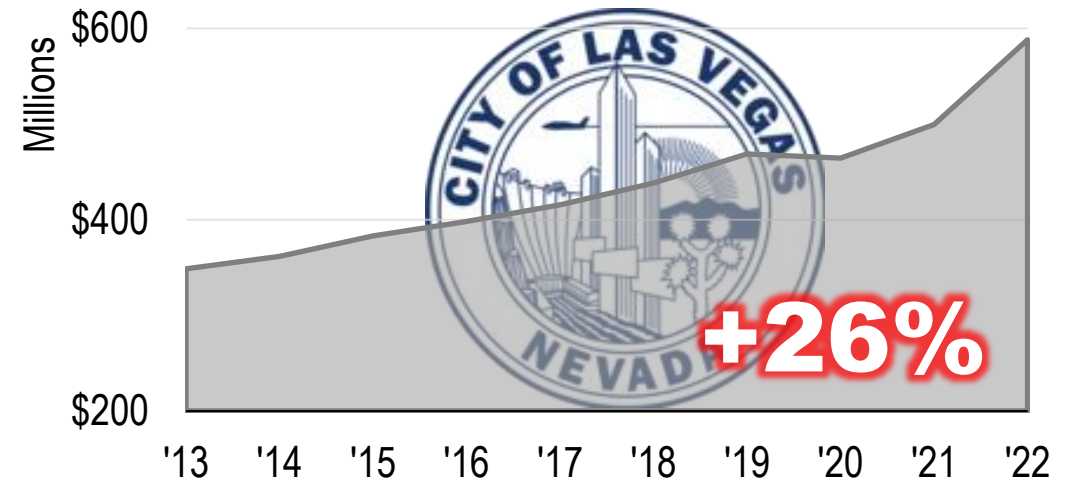
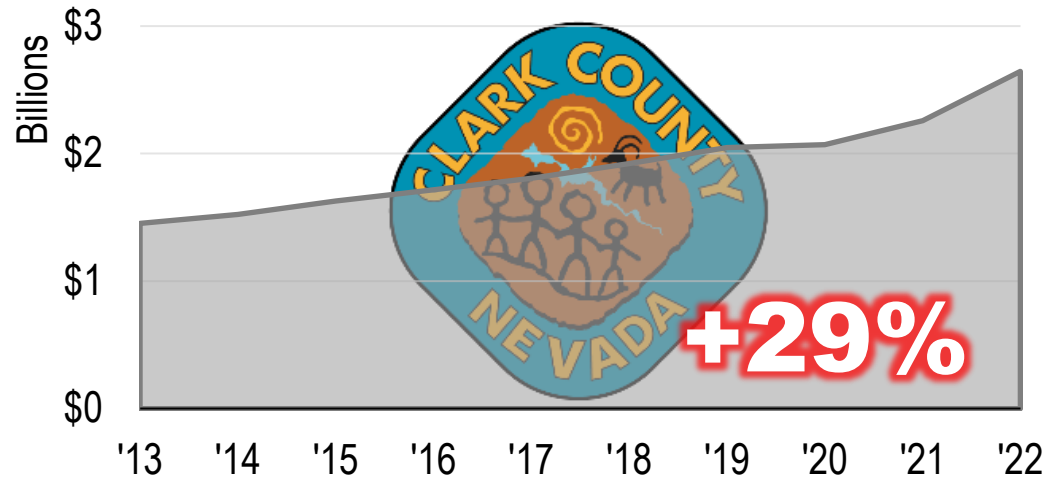


Source: Economic Forum



Tax Revenue Collections

By Jurisdiction





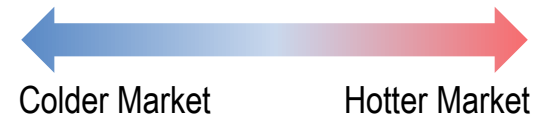
INCREASED K-12 EDUCATION SPENDING BY \$2 BILLION





Employment Recovery

Nevada



Government

Leisure and Hospitality

Education and Health Services

Professional and Business Services

Construction

Information

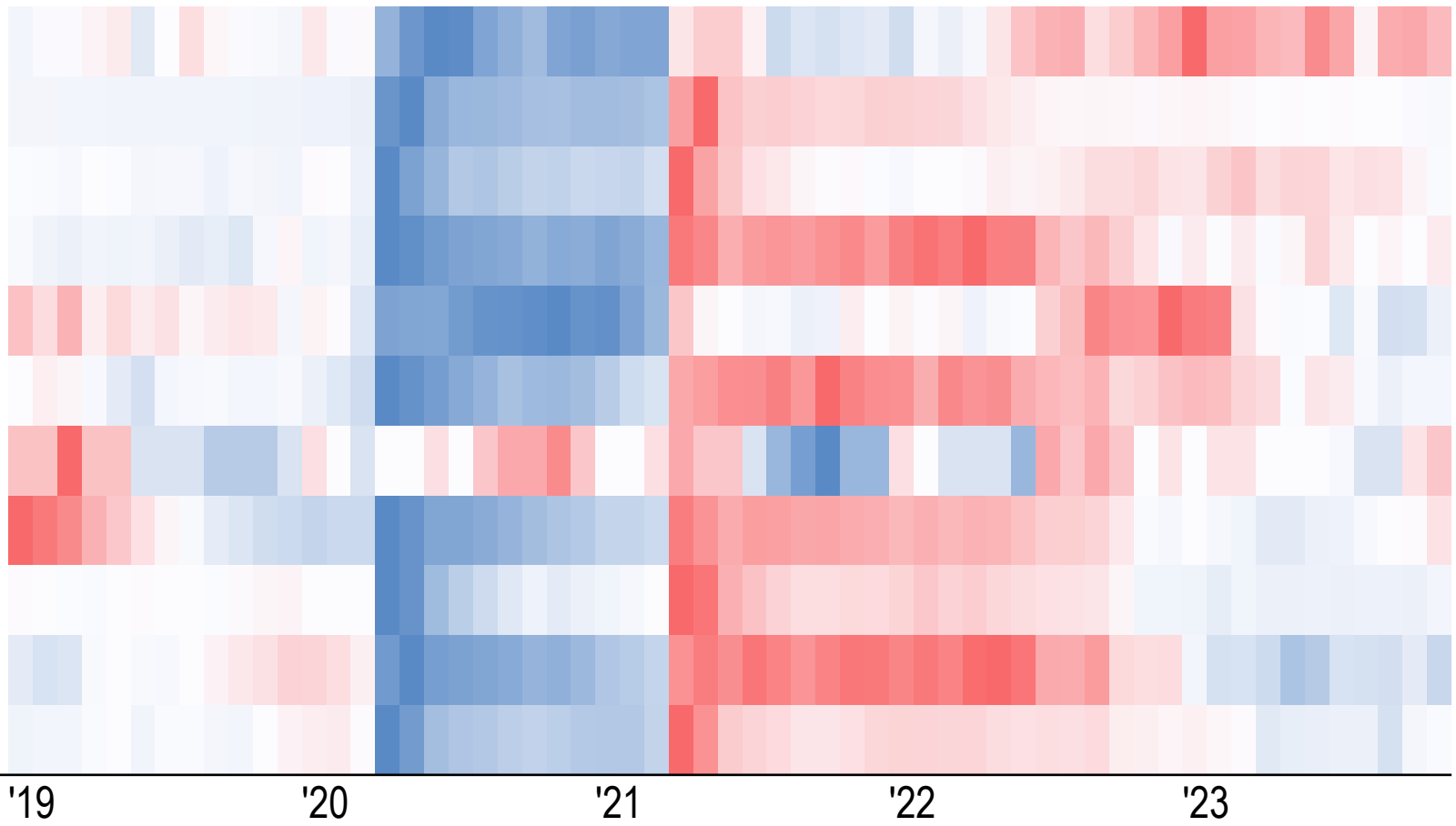
Mining and Logging

Manufacturing

Trade, Transportation and Utilities

Financial Activities

Other Services

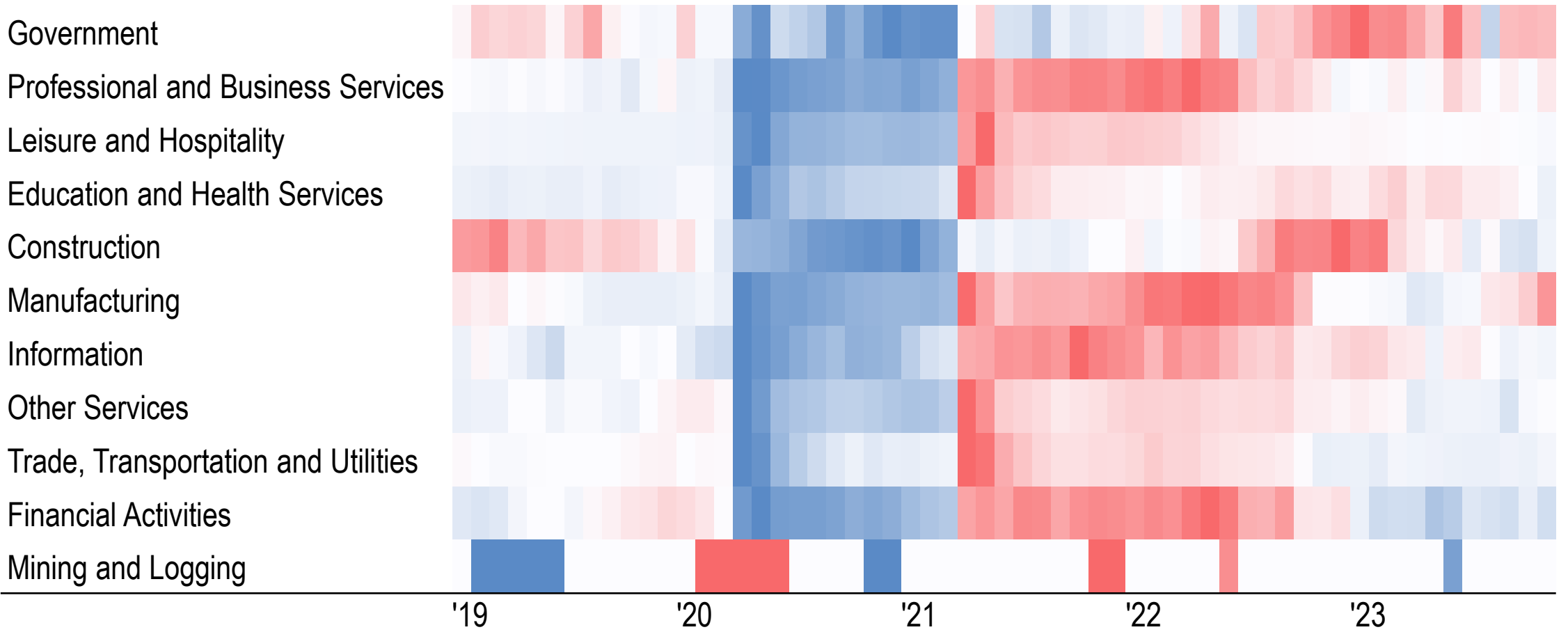


Source: U.S. Bureau of Labor Statistics; Note: Shading based on relative growth within each sector.



Employment Recovery

Las Vegas MSA



Source: U.S. Bureau of Labor Statistics; Note: Shading based on relative growth within each sector.

Culinary Union Shutting Down the Strip



Cyberattacks Crippled MGM Resorts International and Caesars Entertainment

F1 Bad for Southern Nevada

Culinary Union Shutting Down the Strip



Cyberattacks Crippled MGM Resorts International and Caesars Entertainment

F1 Bad for Southern Nevada

**\$2 BILLION
TOTAL
COMPENSATION
OVER FIVE YEARS**

**THE LARGEST
WAGE INCREASE
EVER NEGOTIATED
IN THE UNION'S
HISTORY**

Source: Culinary Workers Union Local 226

Culinary Union Shutting Down the Strip



Cyberattacks Crippled MGM Resorts International and Caesars Entertainment

F1 Bad for Southern Nevada



ENTERTAINMENT
PERFECTED

Michael Bublé
PAC-12
 Men's College
 Basketball Tournament
 March 25
 UFC 125
 Lawler vs. Condit
 January 2
Justin Bieber
 March 25
AC/DC
 February 5
Academy of Country
 Music Awards
 UFC 196
 April 3
 Werdum vs. Velasquez 2
 February 6

EPICALLY
EXTRAORDINARY

CIRQUE
DU SOLEIL

MGM RESTORES CASINO OPERATIONS 10 DAYS AFTER CYBERATTACK

Culinary Union Shutting Down the Strip



Cyberattacks Crippled MGM Resorts International and Caesars Entertainment

F1 Bad for Southern Nevada

Tourism Impacts

2022

EMPLOYMENT

DIRECT IMPACT

229,000

TOTAL IMPACT

359,000

WAGES & SALARIES

DIRECT IMPACT

\$12.6 B

TOTAL IMPACT

\$20.1 B

ECONOMIC OUTPUT

DIRECT IMPACT

\$44.9 B

TOTAL IMPACT

\$79.3 B

Source: Las Vegas Convention and Visitors Authority, Applied Analysis

Tourism Impacts

2022

EMPLOYMENT

34.2%

of Regional Employment

WAGES & SALARIES

32.2%

of Regional Earnings

ECONOMIC OUTPUT

51.7%

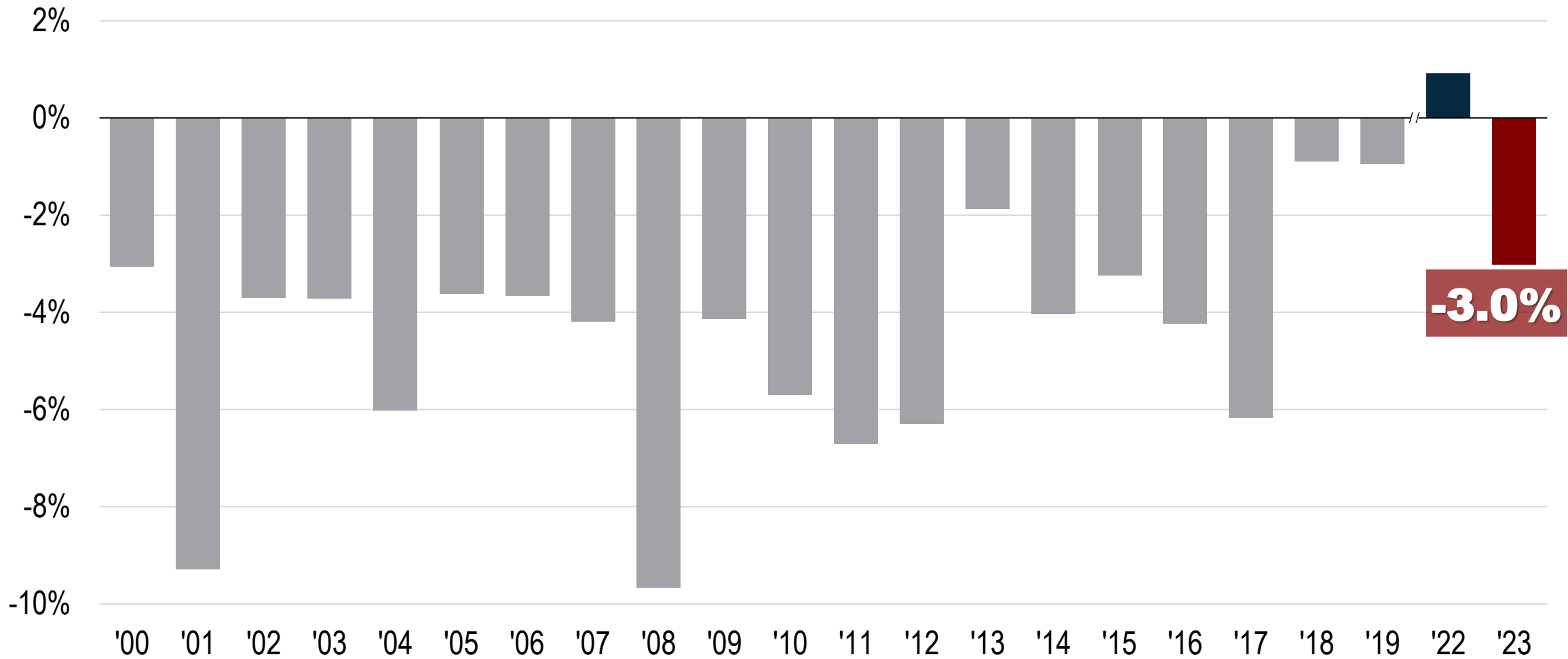
of Regional Output

Source: Las Vegas Convention and Visitors Authority, Applied Analysis



Visitation

November vs. Annual Average

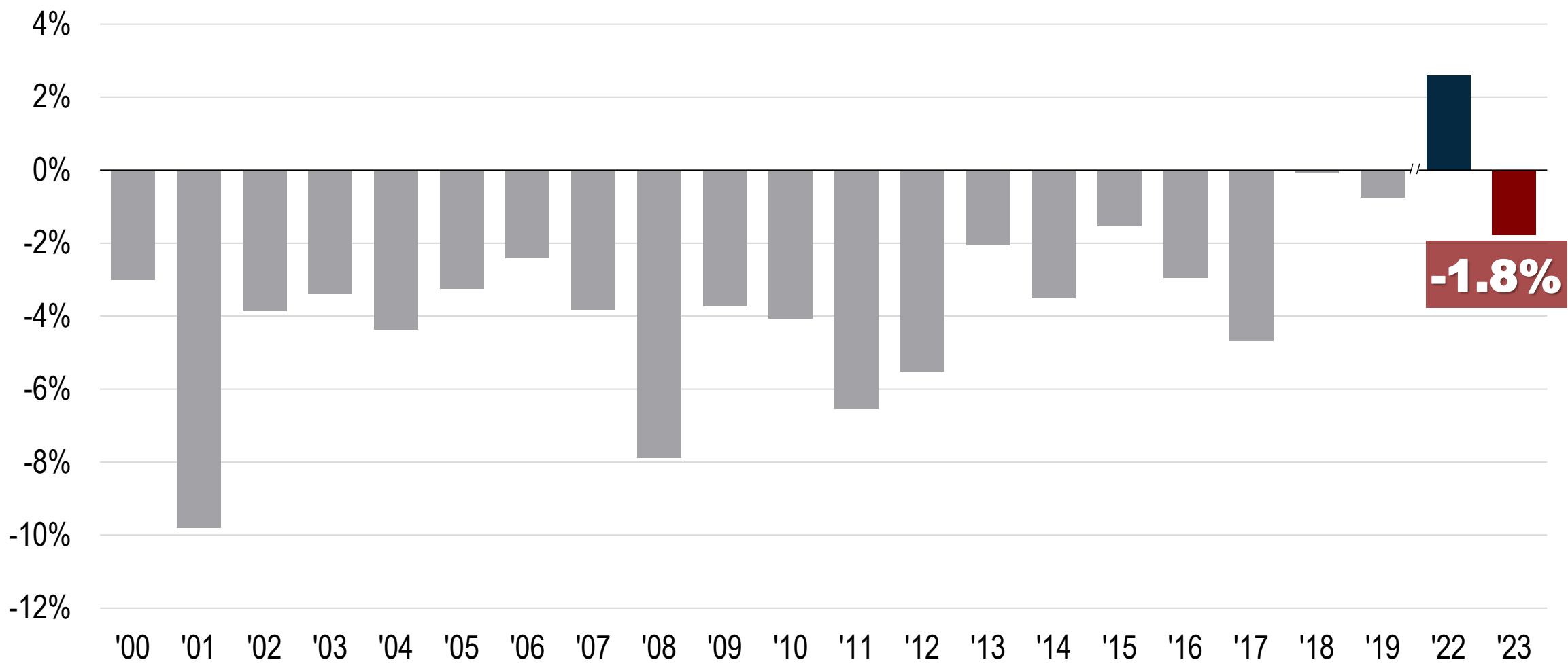


Source: Las Vegas Convention and Visitors Authority, Applied Analysis. Note: 2020 and 2021 excluded.



Occupancy Rate

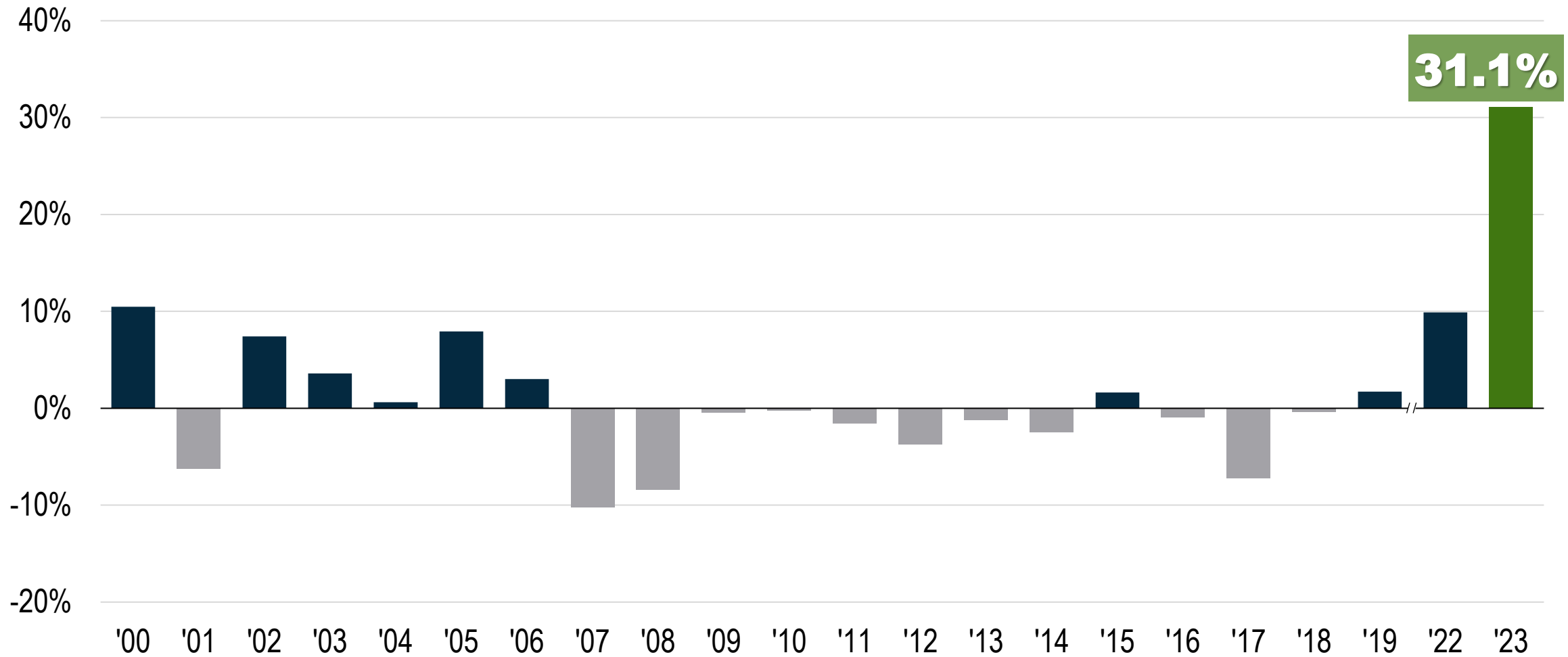
November vs. Annual Average



Source: Las Vegas Convention and Visitors Authority, Applied Analysis. Note: 2020 and 2021 excluded.

Average Daily Room Rate

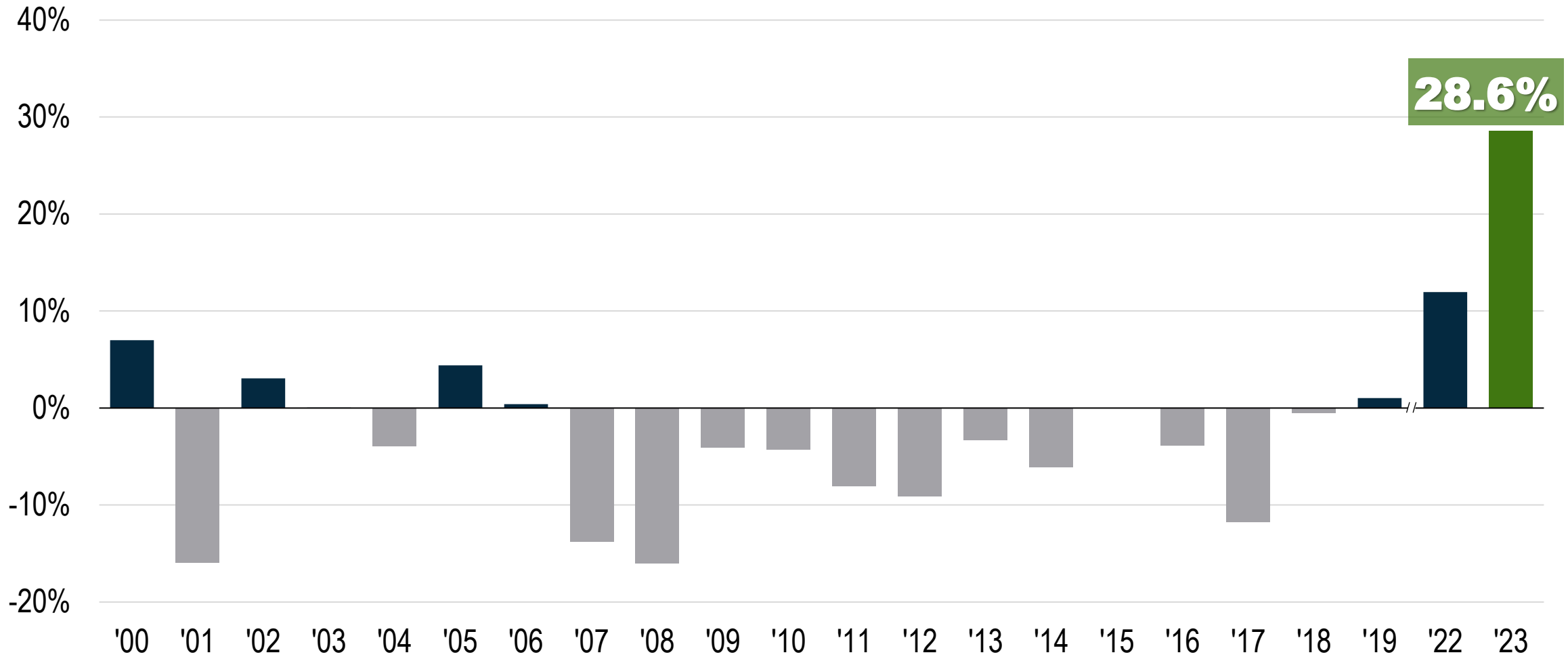
November vs. Annual Average



Source: Las Vegas Convention and Visitors Authority, Applied Analysis. Note: 2020 and 2021 excluded.

RevPAR

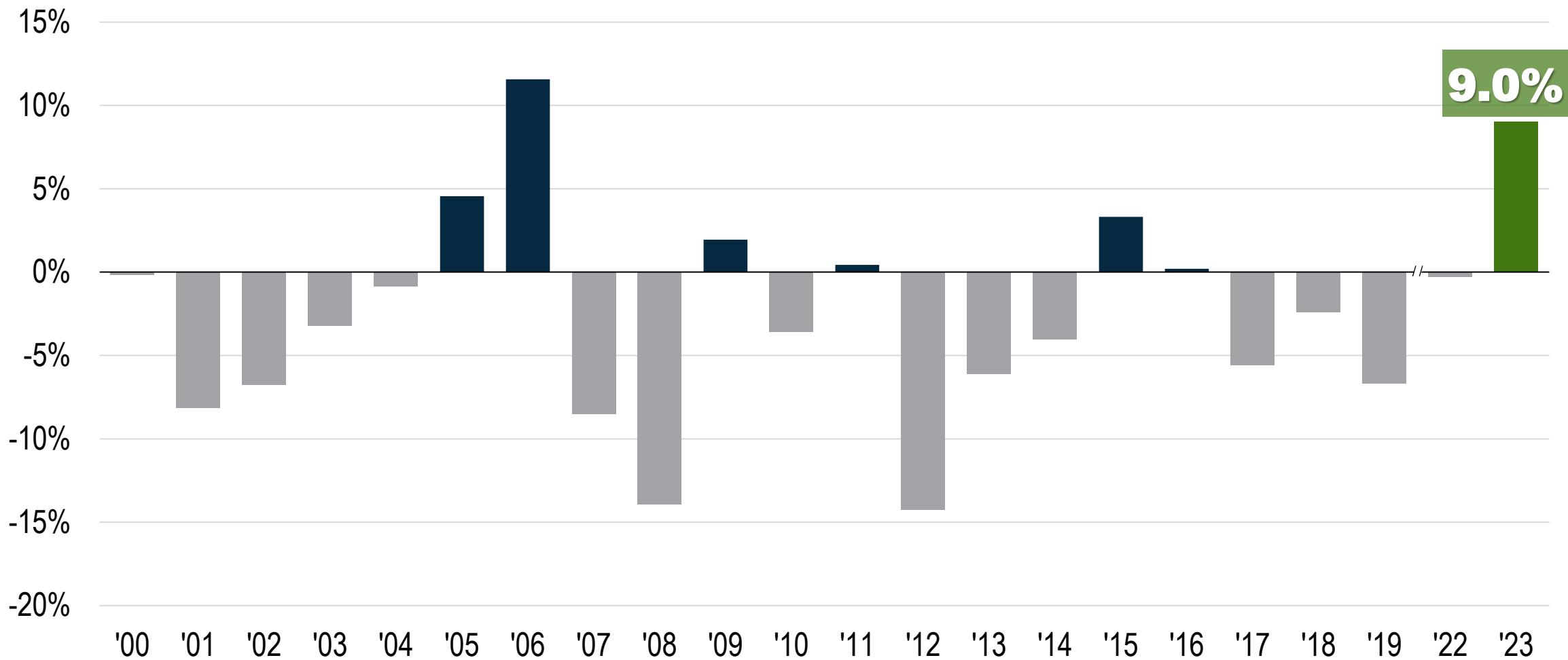
November vs. Annual Average



Source: Las Vegas Convention and Visitors Authority, Applied Analysis. Note: 2020 and 2021 excluded.

Gross Gaming Revenue

November vs. Annual Average



Source: Nevada Gaming Control Board, Applied Analysis. Note: 2020 and 2021 excluded.

November Tourism Indicators

2023 vs. 2022

Indicator	November 2023	November 2022	Percent Change
Visitor Volume	3.3 M	3.3 M	+0.8%
Airport Passengers	4.8 M	4.6 M	+6.1%
<u>Average Daily Room Rate</u>			
Las Vegas Area	\$249.31	\$186.48	+33.7%
Las Vegas Strip	\$270.17	\$200.16	+35.0%
Downtown Las Vegas	\$108.67	\$98.25	+10.6%
<u>RevPAR</u>			
Las Vegas Area	\$204.18	\$151.42	+34.8%
Las Vegas Strip	\$230.46	\$167.33	+37.7%
Downtown Las Vegas	\$71.29	\$69.56	+2.5%
<u>Hotel/Motel Occupancy Rate</u>			
Las Vegas Area	81.9%	81.2%	+0.7%
Las Vegas Strip	85.3%	83.6%	+1.7%
Downtown Las Vegas	65.6%	70.8%	-5.2%
<u>Gross Gaming Revenue</u>			
Clark County	\$1.2 B	\$1.1 B	+14.3%
Las Vegas Strip	\$821.0 M	\$669.5 M	+22.6%
Downtown Las Vegas	\$81.2 M	\$82.8 M	-1.9%

Source: Las Vegas Convention & Visitors Authority; Harry Reid International Airport.

November Tourism Indicators

2023 vs. 2019

Indicator	November 2023	November 2019	Percent Change
Visitor Volume	3.3 M	3.5 M	-6.2%
Airport Passengers	4.8 M	4.2 M	+15.8%
<u>Average Daily Room Rate</u>			
Las Vegas Area	\$249.31	\$134.95	+84.7%
Las Vegas Strip	\$270.17	\$145.49	+85.7%
Downtown Las Vegas	\$108.67	\$75.07	+44.8%
<u>RevPAR</u>			
Las Vegas Area	\$204.18	\$119.03	+71.5%
Las Vegas Strip	\$230.46	\$131.09	+75.8%
Downtown Las Vegas	\$71.29	\$61.11	+16.7%
<u>Hotel/Motel Occupancy Rate</u>			
Las Vegas Area	81.9%	88.2%	-6.3%
Las Vegas Strip	85.3%	90.1%	-4.8%
Downtown Las Vegas	65.6%	81.4%	-15.8%
<u>Gross Gaming Revenue</u>			
Clark County	\$1.2 B	\$805.2 M	+50.9%
Las Vegas Strip	\$821.0 M	\$518.0 M	+58.5%
Downtown Las Vegas	\$81.2 M	\$52.1 M	+55.9%

Source: Las Vegas Convention & Visitors Authority; Harry Reid International Airport.



NBA





Perilous Prosperity

AN ECONOMIC PERSPECTIVE





Every Professional Sports Team Moves to Las Vegas



Las Vegas – Citing a favorable economic climate and a growing fanbase clamoring for more opportunities to watch games, every single professional sports team announced Friday that they are moving to Las Vegas.

CONT. 2024



Perilous Prosperity

AN ECONOMIC PERSPECTIVE

APPLIED
ANALYSIS

